

**PRESS RELEASE November 8, 2018**

**Capio awarded an extension of the contract to run Capio S:t Görän's hospital and two acute geriatric contracts in Stockholm**

**The Stockholm County Council (SCC) has resolved to extend Capio's contract to run Capio S:t Görän's hospital from January 2022 to January 2026. At the same time the SCC resolved to trust Capio to continue to run the acute geriatric activities at Nacka hospital and awarded Capio a new contract to run the acute geriatric activities at Löwenströmska hospital. Annual net sales of the S:t Görän contract is approximately SEK 2 billion while the two acute geriatric contracts have combined annual net sales of approximately MSEK 250.**

Capio has successfully been running hospital care at S:t Görän's hospital in central Stockholm since 1999. In 2012, Capio was awarded the contract to run the hospital during the period 2013-2022 with the right of the SCC to extend the contract for another four years. The decision to extend the contract until the final maturity date on 4 January 2026 was based on a review of the healthcare provided by the hospital. The review showed that Capio S:t Görän achieves good results in quality and availability as well as productivity and management. The overall conclusion of the review was that Capio S:t Görän provides high quality healthcare at a price that is beneficial for the county council. Capio looks forward to continuing to develop the healthcare provided at S:t Görän for the benefit of patients, employees and the Stockholm county council.

At the same time, the SCC resolved to renew Capio's contract to run the acute geriatric activities at Nacka hospital and to award Capio the contract to run the acute geriatric activities at Löwenströmska hospital when the current contracts expire on 30 April 2019. The two new contracts are valid from 1 May 2019 to 30 April 2022, with options for the county to extend the contracts for up to another three years each. The decisions to award Capio the contracts were made based on healthcare quality, as prices were fixed in the tenders. The new contract to run the acute geriatric activities at Löwenströmska hospital extends Capio's geriatric footprint further north in Stockholm and provides a base for expansion of advanced home healthcare and outpatient rehab services for elderly patients in the area. The contracts strengthens Capio's position ahead of the introduction of Care Choice Geriatrics for healthcare providers with own facilities in SCC in spring 2019.

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