



Notice of

Annual General Meeting

of Moelven Industrier ASA, Monday, 8th March 2004 at 13.00 hrs

Ordinary General Meeting of Moelven Industrier ASA
will be held on Monday 8th March 2004, 13.00 hrs.
in Moelven Industrier ASA's main office in Moelv.

On the agenda:

1. The Annual General Meeting to be opened by the Chairman. Approval of the agenda.
2. Adoption of Financial Statements and Board of Directors' Report 2003 for Moelven Industrier ASA and Group.
3. Allocation of annual profit for Moelven Industrier ASA.
4. Election of members of the Corporate Assembly.
The candidates are as follows:
 - Jaakko Punkaari
 - Heikki Asunmaa
 - Eero Kytölä
 - Halvard Sæther
5. Remuneration to members of the Corporate Assembly.
6. Approval of the Auditor's fee.

Practical information:

Shareholders who wish to participate in the general meeting personally or by proxy must complete and return the reply form to Moelven Industrier ASA (Attn. Ingebjørg Koppang) by the end of Thursday, 4th March 2004. If such reply is not received by the set deadline, then according to Article 8 of the Articles of Association the shareholder may not participate in the general meeting. To have a right to meet at the general meeting, shares must be registered in the true owner's name in the Norwegian Register of Securities, or in some other appropriate manner having been reported and received approval for the ownership rights.

The company's Annual Report for 2003 is available at the company's main office and is included this notice to persons registered as shareholders in Moelven Industrier ASA as of 18th February 2004. Moelven's Annual Report for 2003 and Notice of Annual General Meeting have also been publicized on Moelven's home page: www.moelven.com

Moelv, 3rd February 2004

MOELVEN INDUSTRIER ASA
Runar Lillandt
Chairman of the Board

REGISTRATION

If you wish to attend the Annual General Meeting on Monday, 8th March 2004 at 13.00 hrs, please return this notice to

Moelven Industrier ASA
P.O.Box 134
N - 2391 Moelv

so that it is received no later than **Thursday, 4th March 2004**.
In this connection, we would like to specially point out Article 8 of the Articles of Association.

The undersigned shareholder of Moelven Industrier ASA wishes to attend the Company's Annual General Meeting on Monday, 8th March 2004 and vote for:

..... own share(s)

..... other share(s) in accordance with the enclosed authorisation(s)

A total of share(s)

..... the.....2004

.....
Name in block letters

.....
Signature



AUTHORISATION

If you do not wish to attend the Annual General Meeting Monday, 8th March 2004 at 13.00 hrs, this authorisation may be used by whom you choose to appoint. The company must receive the authorisation no later than **Thursday, 4th March 2004**.

The undersigned holder of share(s) in Moelven Industrier ASA hereby gives

.....

the authorisation to attend and vote on my behalf at the Company's Annual General Meeting on Monday, 8th March 2004.

.....the2004

.....
Name in block letters

.....
Signature