

Malmö 16 April 2025

Niclas Olsson appointed CEO of Ikano Bank

Ikano Bank AB (publ) is pleased to announce the appointment of Niclas Olsson as Chief Executive Officer, effective immediately. Niclas has served as acting CEO since October 2024 and now formally steps into the role.

Niclas joined Ikano Bank in 2021 as Chief Financial Officer, bringing extensive experience in financial leadership and strategic management. Prior to Ikano Bank, he was CFO at PayEx, and held senior roles at Swedbank.

“We are excited to confirm Niclas as the CEO of Ikano Bank,” says Lone Fønss Schrøder, Chairperson of the Board. “Over the past six months, he has demonstrated strong leadership and a clear vision for the future.”

In the fall of 2024, the Bank became a wholly owned subsidiary of Ingka Group, representing around 90 percent of all IKEA retail sales. Since then, work has continued towards sustainable and profitable growth.

Commenting on his appointment, Niclas says:

“It is a great honour to lead Ikano Bank. I am proud of what we are achieving together, and I look forward to continuing to build a bank for the future. Being a part of Ingka Group and strengthening our collaboration with IKEA opens even more opportunities, fostering shared growth and customer value.”

For more information

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About Ikano Bank AB (publ)

Ikano Bank creates possibilities for better living by offering simple, fair, and affordable services, enabling a healthy economy for the many people and businesses. Its offer includes savings and loan products for consumers, sales support services for retailers, and leasing and factoring solutions for businesses. Ikano Bank operates in Sweden, Denmark, Finland, Norway, the UK, Poland, Germany and Austria, and is a part of Ingka Group. Ikano Bank’s head office is located in Malmö, Sweden and the company is registered in Älmhult, Sweden where the business was once founded.