



Press release  
Malmö 12 September, 2018

## The Managing Director of Ikano Bank leaves

Håkan Nyberg has been relieved of his position as MD of Ikano Bank AB with immediate effect after one year in this role.

The Board of Ikano Bank feels that the speed of progress in the strategic development work is not living up to their expectations.

During an interim period, Mats Håkansson, Chairperson of the Ikano Bank Board, will assume the position of working Chairperson of the Ikano Bank Board, until a new MD is appointed. The recruitment process has already been initiated.

Mats Håkansson says: “Unfortunately, our expectations have not been met over the past year. With this said, the Board would like to emphasise that Ikano Bank is in a healthy financial position, we have a good strategic plan in place, but the related business transformation needs to gain speed.”

### For more information

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### About Ikano Bank

Ikano Bank AB (publ) offers simple and attractive savings and loan products for consumers, sales support services for retailers, and leasing and factoring solutions for corporate customers. Ikano Bank has a presence in Sweden, Denmark, Finland, Norway, the UK, Poland, Germany and Austria.

### About Ikano

Ikano is an international group of companies with activities in banking, real estate, production, insurance and retail. Ikano Group was founded in 1988 and is owned by the Kamprad family. For more information, visit [group.ikano](http://group.ikano).