

NORTHLAND

Change of currency in share capital

Luxembourg, September 17, 2014 – Northland Resources SE (OSE: NAUR, Frankfurt: NPK, Nasdaq OMX/First North: NAURo – together with its subsidiaries “Northland”, “NRSE” or the “Company”) **announces that the change of currency in the Company's share capital has now been registered with the Norwegian Central Securities Depository (the “VPS”).**

At the EGM held on August 28, 2014, all resolutions were approved by the shareholders and therefore the share capital of the Company was converted from its currency expressed in Canadian dollars (“CAD”) into Swedish Krona (“SEK”) with effect as of July 1, 2014. The change of currency in the Company's share capital from CAD to SEK has now been registered with VPS.

The Company's new share capital after this change of currency is SEK 4,348,292.54 divided into 69,136,842 shares.

The change of currency in the Company's share capital will not impact the trading of the Company's shares on Oslo Børs.

For more information, please contact:

ir@northland.eu

Johan Dagertun, Chief Financial Officer: +46 920 779 00

Frida Johansson, Investor Relations: +46 920 779 00

Or visit our website: www.northland.eu

Northland is a producer of iron ore concentrate, with a portfolio of production, development and exploration mines and projects in northern Sweden and Finland. The first construction phase of the Kaunisvaara project is complete and - production ramp-up started in November 2012. The Company expects to produce high-grade, high-quality magnetite iron concentrate in Kaunisvaara, Sweden, where the Company expects to exploit two magnetite iron ore deposits, Tapuli and Sahavaara. Northland has entered into off-take contracts with three partners for the entire production from the Kaunisvaara project over the next seven to ten years. The Company has also finalized a Definitive Feasibility Study (“DFS”) for its Hannukainen Iron Oxide Copper Gold (“IOCG”) project in Kolari, northern Finland.

Forward-Looking Information

This announcement may include “forward-looking” information within the meaning of applicable securities laws. This forward-looking information can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “will” or “should” or, in each case, their

negative, or other variations or comparable terminology. This forward-looking information includes all matters that are expectations concerning, among other things, Northland's results of operations, financial condition, liquidity, prospects, growth, strategies and the industry in which it operates. By their nature, forward-looking information involves risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking information is not a guarantee of future performance and that Northland's actual results of operations, financial condition and liquidity, and the development of the industry in which it operates may differ materially from those made in or suggested by the forward-looking information contained in this press release. In addition, even if Northland's results of operations, financial condition and liquidity, and the development of the industry in which Northland operates are consistent with the forward-looking information contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.
