



MEDCAP

## PRESS RELEASE

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### MedCap acquires Swedelift

MedCap has through the subsidiary Trident Industri AB acquired Swedelift AB, that will become part of MedCap's cluster of assistive technology businesses.

Swedelift sells and installs lifts to enable accessibility in homes and public buildings. The company has grown into a leading provider of lifts in its segment in Sweden.

Trident has since 1995 manufactured ramps and today has a broad offering for home adaptations and accessibility. The acquisition enables a stronger offering to a larger market.

Swedelift's sales in 2022 amounted to 96 mSEK and an operating profit of 9.5 mSEK.

Trident pays 47 mSEK and adjustments for net cash and working capital at closing on October 26, 2023, and 3 mSEK through a vendor note 12 months after closing. In addition, an earn-out payment of up to 10 mSEK can be paid based on Swedelift's results until December 2024.

*"I look forward to that we together with Trident and Swedelift provide increased accessibility and independence to more end-users. With a broader and more complete offering for both indoor and exterior installations and through a larger customer and partner network we create growth in Sweden and internationally." Says Tove Christiansson, head of MedCap's cluster of assistive tech businesses.*

*"I'm proud of Swedelift's journey and what we have achieved. To join forces with Trident feels like a natural next step given the two companies' focus on quality and customer satisfaction, with a common purpose to enable that individuals with disabilities can function independently in our society. This will be good for our personnel, customers and end-users." Says Lars Juhlin, Managing Director and majority owner of Swedelift.*

*This disclosure contains information that MedCap AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 26-10-2023 16:15 CET.*

**For further information, please contact:**

Anders Dahlberg, CEO,  
Phone +46 704 26 92 62,  
e-mail [anders.dahlberg@medcap.se](mailto:anders.dahlberg@medcap.se)

**About MedCap:**

MedCap builds successful life sciences companies to improve people's lives. MedCap unites the strengths of a larger company with the smaller companies' entrepreneurial power, agility, and business acumen. MedCap is publicly listed on NASDAQ Stockholm OMX, with the symbol MCAP. More information is available on the company web site [www.medcap.se](http://www.medcap.se).