

Press release, 3 February 2022

## Hemsö updates its financial policy

Hemsö has updated its financial policy with respect to loan-to-value and interest coverage ratio.

Hemsö's loan-to-value should long-term be below 60 per cent (previously 70 per cent) and the interest coverage ratio should be above 3,0 times (previously 2,5 times). As per 31st December 2021 the loan-to value was 54,3 per cent and the interest coverage ratio was 5,7 times. The financial policy has not changed in any other respect.

"Hemsö's loan-to-value has reduced the last few years. We are now adjusting the financial policy to clarify that the company will maintain a strong capital structure going forward with a focus on stable cash flows," says Rutger Källén, Deputy CEO and CFO at Hemsö.

## For further information, please contact

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Hemsö is Sweden's leading owner of properties for public use. The business is based on sustainably owning, managing and developing properties for nursing home, education, health care and the judicial system. Hemsö has properties in Sweden, Germany and Finland. The hallmarks of Hemsö's business are long-term leases and stable tenants. The Third Swedish National Pension Fund (AP3) is the majority owner. The total value of Hemsö's property portfolio is SEK 75.7 billion. Hemsö's credit rating from Standard & Poor's has been A- since March 2015 while it has an A+ rating from Fitch Ratings since March 2021. More information can be found at <a href="http://www.hemso.se">www.hemso.se</a>.