

Press release, 17 September 2019

## Hemsö develops new nursing home in Germany

**Hemsö is conducting its first new construction of a nursing home under its own management in Germany. The total investment amounts to approximately SEK 170 million.**

Hemsö is continuing to grow in the nursing home segment in Germany, and is developing its first nursing home in the town of Büttelborn outside Frankfurt. Hemsö is the developer for the nursing home, which will house 94 beds, 33 senior apartments and an adult day care centre.

“We are taking another step in our growth strategy with this development project, since we ourselves are responsible for development and production. We are applying the same concept as in Sweden and Finland, so we can benefit from the experience and knowledge that Hemsö has accumulated,” says Jens Nagel, Head of Region at Hemsö Germany.

Construction will begin in the spring of 2020, and the nursing home is expected to be ready in the autumn of 2021. A 25-year lease agreement for the nursing home and adult day care centre has been signed with Altenheim Victoria GmbH, a local nursing home operator in Büttelborn.

In Germany, Hemsö owns and manages public properties with a property value of approximately SEK 8 billion, primarily in elderly care.

### **For more information, please contact:**

Jens Nagel, Head of Region, Germany

+49 30 261 075 12