

Press release, 18 September 2019

Hemsö to develop two fire stations in Finland

Following a public procurement procedure, Hemsö and the City of Oulu have signed a lease for the construction of two new fire stations in Oulu. The total investment amounts to approximately SEK 270 million.

The City of Oulu has signed two 25-year leases. The Linnanmaa and Raksila fire stations will be environmentally friendly buildings and designed to prioritise safety. The buildings will be custom designed for the operations, which will include fire and ambulance services. The total floor space will amount to approximately 9,000 sqm.

"Winning this tender is a very significant step for Hemsö, and a natural continuation to our long-term operations in Finland and Oulu. In line with our strategy, we are looking to expand our project portfolio and our cooperation with Finnish municipalities. The City of Oulu is a great partner for us, and we are looking forward to working together to build these state-of-the-art fire stations," says Jarkko Leinonen, Country Manager at Hemsö Finland.

"After the leases are signed, the development phase will begin, in which the City of Oulu and Hemsö will jointly prepare project plans for the construction permit and implementation phase," says Eero Keränen, Project Manager at Oulu Premises Services.

Both the Linnanmaa and Raksila fire stations will be built as energy-efficient properties with great emphasis on sustainability, health and safety. The fire stations will be operated by the Oulu-Koillismaa department for rescue services.

Facts about Oulu

Oulu is a municipality in the region of North Ostrobothnia in Finland. With its approximately 200,000 inhabitants, Oulu is the most populous municipality in Northern Finland and the fifth most populous in the country. The municipality is home to a diverse and international business sector and strong economy. The city has two international universities: the University of Oulu, that has 16,000 students and Oulu University of Applied Sciences, with about 8,500 students. These universities work closely with other research institutions and local businesses. This is one of the reasons that Oulu has been named one of the most intelligent cities in Europe.

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Hemsö is Sweden's leading private owner of properties for public use. The business is based on sustainably owning, managing and developing public properties for nursing homes, education, health care and the justice system. Hemsö has properties in Sweden, Germany and Finland. The hallmarks of Hemsö's business are long-term lease agreements and stable tenants. The Third Swedish National Pension Fund is the majority owner. The total value of Hemsö's property portfolio is SEK 51.6 billion. Hemsö's credit rating from Standard & Poor's has been A- since March 2015. More information can be found at: www.hemso.se