

Hemsö Fastighets AB, Box 24281, SE-104 51 Stockholm Org nr/Corp. ID no: SE-556779-8169, Tel: +46 8 501 170 00, Fax: +46 8 501 172 98

Press release 8 May 2017

Hemsö acquires two nursing homes in Germany

Hemsö is acquiring two nursing homes under construction in Ahrensburg (Hamburg) and Reinfeld (Lübeck), Germany, for SEK 228 million.

Together, the properties will comprise 205 nursing home spaces and the total area is 11,200 sqm. The tenant is Inter Pares, which has signed a 25-year lease. The investment amount is SEK 228 million.

"We are continuing our expansion in nursing homes in high-growth regions in Germany and this is Hemsö's first investment in the Hamburg area. These will be new, ultramodern premises that offer residents a comfortable life," says Jens Nagel, Hemsö's Head of Region Germany.

The properties were divested by TERRAGON, a German project developer within the nursing home segment, and are scheduled to be complete during the autumn 2018. Possession with be transferred after construction is complete.

For further information, please contact

Nils Styf, CEO +46 8 501 170 01

Jens Nagel, Head of Region Germany +49 30 887 062 053