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Hemsö signs letter of intent regarding development of Karlslund

Landskronahem, the City of Landskrona and Hemsö will present a joint proposal for development of the Karlslund area in Landskrona, as a possible basis for future planning.

The proposal will include the development of new residential blocks, a public square with opportunities for retail and cultural activities, a new comprehensive school and a new day-care centre. The aim is that Hemsö will own the properties that house community services.

"We are proud and delighted that the City of Landskrona has entrusted Hemsö to take an active role in development of the Karlslund area. An area focused on social, economic and environmental sustainability is highly attractive, and works well with our business model," says Fredrik Alvarsson, Hemsö's Head of Project Development.

The goal is to present a new zoning plan for the area in 2018. Development of the area will then commence, subject to approval of the zoning plan.

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Hemsö is Sweden's leading private owner of properties for public use. The business is based on owning, managing and developing properties for nursing homes, education, care facilities and premises for the legal sector. Hemsö has properties in Sweden, Germany and Finland. The hallmarks of Hemsö's business are long-term leases and stable tenants. The Third Swedish National Pension Fund is the majority owner. The total value of Hemsö's property portfolio is SEK 33.6 billion. Hemsö's credit rating from Standard & Poor's has been A- since March 2015. More information can be found at: www.hemso.se