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Hemsö acquires nursing home in Germany

Hemsö is acquiring a nursing home in Bremen, Germany, for SEK 210 million. The property has a total of 78 beds for residents as well as 46 senior apartments.

The tenant is health care operator Curanum, which is a subsidiary of KORIAN Group, the largest nursing home operator in Europe with more than 146 nursing homes and 14,500 employees in Germany.

“We are continuing our expansion in nursing homes in growing cities in Germany. The nursing home in Bremen matches our portfolio well. Following the acquisition, Hemsö’s German property portfolio will comprise 38 properties at a market value of approximately SEK 3.6 billion,” says Jens Nagel, Hemsö’s Head of Region Germany.

The acquired property was built in 1999 and the seller is Hansainvest Real Assets GmbH, a German asset management company. Possession will be taken in the coming months.

For further information, please contact:

Nils Styf, CEO

+46 8 501 170 01

Jens Nagel, Head of Region Germany

+49 30 887 062 053