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MQ Holding AB announces timetable for reverse share split

At the Annual General Meeting of MQ Holding AB ("MQ") on January 22, 2020, it was resolved on a reverse share split of 1:10, whereby 10 shares are consolidated into one (1) share. The Annual General Meeting authorized the Board to decide on the record date for the reverse share split. The resolution regarding reverse share split and the amendment of the articles of association has now been registered with the Swedish Companies Registration Office (Bolagsverket). MQ Holdings Board has today, based on the authorization, decided the record date for the reverse share split to February 14, 2020.

Timetable for the reverse share split:

February 12, 2020	Last day of trading in MQ's share, before the reverse share split.
February 13, 2020	First day of trading in MQ's share, after the reverse share split. The trading price will from and including this day reflect the effect of the reverse share split.
February 14, 2020	Record date for the reverse share split.

Shareholders do not have to take any actions to be part of the reverse share split. For those shareholders who, on the record date, do not hold a number of shares that divides equal to 10, the excess shares will be transferred to the company on the record date. Excess shares will then, at the company's expense, be sold by a securities institution engaged by MQ. The proceeds of the sale will be distributed among those who owned the excess shares at the time they were transferred to the company according to their part in the shares sold.

As a consequence of the reverse share split MQ's shares will change ISIN-code. From and including February 13, 2020, the share will be traded with the new ISIN-code SE0013748001.

By the reverse share split the total number of shares will decrease from 105,469,521 shares to 10,546, 952 shares. After completed reversed share split each share will have a quota value of approximately SEK 1 per share.

For further information, please contact:

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MQ Holding AB owns and runs retail stores specialised in fashion and accessories under the three business areas Marqet, MQ and Joy. Marqet is a concept store chain that offers women's and men's fashion and new exciting product categories adapted for a contemporary work-life. MQ is Sweden's largest brand chain with a mix of own and external brands and offers a wide range of apparel for men and women with a high interest in fashion. Joy focuses on midlife women interested in fashion, which keeps valuing high quality, fit and comfort. The three business areas comprise 159 stores and e-commerce. The MQ Holding stock has been listed at NASDAQ OMX Stockholm since June 18, 2010. For further information, see www.mq.