

MQ Holding AB

Press release, December 6th 2019

The Nomination Committee's proposal to the Board of Directors

The Nomination Committee of MQ Holding AB proposes that the Annual General Meeting of 2020 re-elect Claes-Göran Sylvé, also proposed to be re-elected as Chairman of the Board of Directors, Arthur Engel, Annika Rost, Anna Engebretsen and Bengt Jaller, also proposed to be re-elected as Deputy Chairman of the Board. Mernosh Saatchi declines re-elections. The nomination committee proposes a reduction of the board of one person to six persons.

The remuneration to the members of the Board of Directors is proposed to be SEK 1,470,000, of which SEK 420,000 to the Chairman of the Board and SEK 210,000 to each of the other Board members. Further, remuneration for Audit Committee work is proposed to be SEK 60,000 and SEK 80,000 to the Chairman of the Audit Committee. Remuneration Committee work is proposed to be SEK 25,000 and SEK 35,000 to the Chairman. In addition, the Nomination Committee recommends that board members appointed at the Annual General Meeting for three years acquire shares in MQ Holding corresponding to at least one year board remuneration.

The Nomination Committee proposes that the Annual General Meeting resolves to appoint a new Nomination Committee ahead of the 2021 Annual General Meeting in the same manner as for the 2020 Annual General Meeting. This entails that the Chairman of the Board shall contact the four largest registered or otherwise known shareholders as per 1 April 2020, and invite them to each appoint one member to the Nomination Committee. If any shareholder waives its right to appoint a member, the largest registered or otherwise known shareholder that has not yet appointed a member to the Nomination Committee shall be asked, and so on. The Nomination Committee consists of these four members together with the Chairman of the Board. The names of the members of the Nomination Committee and information about the Chairman of the Nomination Committee will be announced not later than six months prior to the 2021 Annual General Meeting. The Nomination Committee is to appoint a Chairman from among its members.

The Nomination Committee of MQ Holding AB comprises Andreas Hofmann (Chairman of the Nomination Committee), appointed by Investment AB Öresund, Evert Carlsson, appointed by Swedbank Robur Fonder, Bengt Jaller, appointed by Jaller Klädcenter AB, Lisen Oliw, appointed by Anna Engebretsen and Claes-Göran Sylvé, Chairman of the Board.

This information is information that MQ Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out below, at 09.00 CET on December 6, 2019.

For further information, please contact:

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MQ Holding AB owns and runs retail stores specialised in fashion and accessories under the three business areas Marqet, MQ and Joy. In 2020, all MQ's stores will be converted into concept stores under the name Marqet. Marqet is a concept store chain that offers women's and men's fashion and new exciting product categories adapted for a contemporary work-life. MQ is Sweden's largest brand chain with a mix of own and external brands and offers a wide range of apparel for men and women with a high interest in fashion. Joy focuses on midlife women interested in fashion, which keeps valuing high quality, fit and comfort. The three business areas comprise 159 stores and e-commerce. The MQ Holding stock has been listed at NASDAQ OMX Stockholm since June 18, 2010. For further information, see www.mq.se