

MQ Holding AB

PRESS RELEASE APRIL 24, 2019

Report from the Extraordinary General Meeting of MQ Holding AB

The Extraordinary General Meeting of MQ Holding AB was held on Wednesday April 24, 2019 at 2.00 p.m. in Gothenburg. The meeting resolved to approve the board's resolution on a new issuance of shares with preferential rights for the company's shareholders. It was further resolved to make certain amendments to the articles of association.

The Extraordinary General Meeting resolved to approve the board's resolution of March 15, 2019, on a rights issue. To enable the rights issue, the Extraordinary General Meeting further resolved, in accordance with the board's proposal, to amend the articles of association, whereby the limits of the share capital and the number of shares were changed to minimum SEK 9,000,000 and maximum SEK 36,000,000, and minimum 90,000,000 and maximum 360,000,000 shares, respectively. It was also resolved, in accordance with the board's proposal, to make certain other amendments to the articles of association, mainly of administrative character.

Under the terms of the rights issue, shareholders in MQ Holding AB are entitled to two (2) subscription rights per each current share. One (1) subscription right entitles to subscription of one (1) new share in the rights issue. The subscription price is SEK 2.50 per share, which, upon full subscription, will result in total issue proceeds of approximately SEK 176 million before issue costs. The record date for the rights issue is April 29, 2019 and the subscription period runs from and including May 3, 2019 up to and including May 17, 2019.

For further information on the rights issue, please refer to the press release published on March 15, 2019. Additional information regarding the rights issue will also be provided in the prospectus expected to be published around May 2, 2019.

Complete information and resolutions

Complete documentation regarding the Extraordinary General Meeting's resolutions will be available on the company's website, www.mq.se.

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This information was submitted for publication on April 24, 2019 at 16.00.

MQ Holding AB owns and operates fashion stores under two business areas: MQ and Joy. MQ is Sweden's largest retailer of fashion brands today. Through a combination of proprietary and external brands, MQ offers high-fashion menswear and womenswear in attractive stores. Joy targets fashion-conscious women at midlife who desire excellent quality, fit and comfort. The two business areas currently comprise a total of 171 stores as well as online shopping. The MQ Holding share has been listed on the Nasdaq Stockholm since June 18, 2010. For more information, see www.mq.se.