

PRESS RELEASE

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Nordstjernan invests in newly established Circura Group

Adelis Equity Partners, Nordstjernan and entrepreneurs are establishing Circura Group – the leading Nordic platform for building renewal services. The combined group will have revenues exceeding SEK 10 billion and 2,500 professionals across four countries. Circura Group will continue its growth strategy driven by organic expansion and acquisitions, targeting SEK 20 billion in revenue by 2030. Nordstjernan will become a new minority owner in Circura Group, bringing industry experience and capital for the continued growth journey

Circura Group will have revenues of more than SEK 10 billion and combine the expertise of 2,500 professionals in the four Nordic countries. The group will maintain its decentralised model, ensuring customer focus and local entrepreneurship, while leveraging shared capabilities in digitalization, operational excellence and sustainability.

“We are very impressed by what has been built by management, entrepreneurs and Adelis and we look forward to working together to further the development of Circura Group. We hope to contribute as a good partner with our resources, knowledge and network” says Johan Lilliehöök, CEO of Nordstjernan.

“After four years of building market leaders in each country, we are very excited to join forces and establish Circura as a true Nordic champion. By combining the ‘best of both worlds’ – a decentralized model with the benefits and resources of a larger group – we will serve our customers better, grow as entrepreneurs and develop our talent, whilst addressing the growing need for sustainable building renewal across the Nordics,” says Torbjörn Torell, Chairman of Circura Group.

Louise Strömbeck, currently CEO of Circura Sweden, will be appointed CEO for Circura Group. “It is an honour to assume the CEO role for the new group and to work with all our skilled team members in taking Circura Group to the next level. Our philosophy to attract the best entrepreneurs is our success factor, and together we will continue to consolidate and develop the building renewal industry,” says Louise Strömbeck.

The transaction is expected to close in January 2026, subject to customary regulatory approvals.

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For more information about Nordstjernan, please visit www.nordstjernan.se