

PRESS RELEASE

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## **Nordstjernan divests its holding in Nordic Nest**

Nordstjernan has signed an agreement to divest its holding in Nordic Nest, a leading Swedish e-commerce company that sells design and furnishings online to BHG Group.

Nordic Nest was founded in 2002, and Nordstjernan has been an owner since 2016 with 20 percent of the shares in the company. Nordic Nest has about 200 employees and conducts sales in countries such as the Nordic region, Germany, the UK, the Netherlands and South Korea.

“Nordstjernan has been an owner of Nordic Nest alongside Nicklas Storåkers and Karl-Johan Persson. During our period as owner, the company has grown strongly and maintained a healthy profitability. The company is now entering the next stage of expansion, and I would like to extend my deepest thanks to management and employees for their efforts. I am pleased that an experienced company like BHG will become a new owner of Nordic Nest,” says Peter Hofvenstam, CEO of Nordstjernan.

Peter Hofvenstam  
President and CEO  
Nordstjernan AB

Questions will be answered by:

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*Nordstjernan is a family-controlled investment company whose business concept is to be an active owner that creates long-term value growth. More information about Nordstjernan can be found on [www.nordstjernan.se](http://www.nordstjernan.se).*