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PRESS RELEASE

Stockholm, November 5, 2020

Nordstjernan publishes the offer document regarding the mandatory public offer to the shareholders of Momentum Group

Nordstjernan Aktiebolag (“**Nordstjernan**”) has today on 5 November 2020 announced a mandatory public offer to the shareholders of Momentum Group AB (publ) (“**Momentum Group**”) to sell all their shares in Momentum Group to Nordstjernan for SEK 120 in cash per share (the “**Offer**”). The offer document that has been prepared by Nordstjernan in connection with the Offer was approved and registered by the Swedish Financial Supervisory Authority (the “**SFSA**”) today on 5 November 2020.

The offer document (in Swedish only) is available on Nordstjernan’s website (www.momentum.nordstjernan.se) and Carnegie’s website (www.carnegie.se). The offer document will also be available on the SFSA’s website (www.fi.se).

The acceptance period of the Offer commences tomorrow on 6 November 2020 and expires on 4 December 2020. Nordstjernan expects that settlement will commence on or around 10 December 2020. Nordstjernan reserves the right to extend the acceptance period as well as to postpone the settlement date. Nordstjernan will announce any such extensions of the acceptance period or postponements of the settlement date by way of a press release in accordance with applicable laws and regulations (including Nasdaq Stockholm’s Takeover Rules).

Advisers

Nordstjernan has engaged Carnegie Investment Bank AB (publ) as financial adviser and Gernandt & Danielsson Advokatbyrå as legal adviser in connection with the Offer.

Further information

Nordstjernan submitted this press release for publication at 15:00 CET on 5 November 2020.

Peter Hofvenstam
President and CEO
Nordstjernan AB

Questions will be answered by:

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More information on the Offer is available at www.momentum.nordstjernan.se.

Nordstjernan is a family-controlled investment company whose business concept is to be an active owner that creates long-term value growth. More information about Nordstjernan can be found on www.nordstjernan.se.

Important information

The Offer is not being made to (and acceptances will not be approved from or on behalf of) persons in Australia, Canada, China, Hong Kong, Japan, Mexico, New Zealand, Singapore, South Africa, Switzerland, Thailand or the United States or persons whose participation in the Offer requires that additional offer documents are prepared or registration effected or that any other measures are taken in addition to those required under Swedish law (including Nasdaq Stockholm's Takeover Rules), except where there is an applicable exemption.

This press release, the offer document, the acceptance form and any documentation related to the Offer (including copies thereof) must not be mailed or otherwise distributed, forwarded or sent in or into any jurisdiction (including without limitation Australia, Canada, China, Hong Kong, Japan, Mexico, New Zealand, Singapore, South Africa, Switzerland, Thailand or the United States) in which the distribution of this press release, the offer document, the acceptance form or the Offer would require any additional measures to be taken or would be in conflict with any law or regulation in any such jurisdiction. Persons who receive this press release, the offer document or the acceptance form (including without limitation banks, brokers, dealers, nominees, trustees and custodians) and are subject to the laws or regulations of any such jurisdiction will need to inform themselves about, and observe, any applicable restrictions or requirements. Any failure to do so may constitute a violation of the securities laws or regulations of any such jurisdiction. To the extent permitted by applicable law,

Nordstjernan disclaims any responsibility or liability for any violations of any such restrictions and Nordstjernan reserves the right to disregard any purported acceptance of the Offer resulting directly or indirectly from a violation of any of these restrictions.

Statements in this press release relating to any future status or circumstances, including statements regarding future performance, growth and other trend projections and other effects of the Offer, are forward-looking statements. These statements may generally, but not always, be identified by the use of words such as “anticipate”, “believe”, “expect”, “intend”, “plan”, “seek”, “will”, “would” or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that could occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to several factors, many of which are outside Nordstjernan’s control. Any forward-looking statements speak only as of the date on which the statements are made and Nordstjernan has no obligation (and undertakes no obligation) to update or revise any of them, whether as a result of new information, future events or otherwise except as required pursuant to applicable laws and regulations.

This press release has been published in Swedish and English. In the event of any discrepancy between the language versions, the Swedish version shall prevail.