

PRESS RELEASE

Stockholm, November 21, 2018

Nordstjernan subsidiary Lideta/Mama Mia continues expansion in primary health care

Nordstjernan's subsidiary Lideta, which also includes the Mama Mia health care group, has signed an agreement to acquire the Primary Health Care business area from Aleris. The acquisition covers a total of eleven health care centers in the Stockholm region and Uppsala, with 107,000 listed patients. The company has 275 full-time employees, and sales for 2018 were estimated at SEK 325 million. The acquisition is conditional upon approval from the relevant competition authorities. After the acquisition, Lideta will have 247,000 listed patients and approximately 775 employees, and it is estimated that sales will increase around 40 percent to just over SEK 1 billion. Lideta will thus become Sweden's third largest private operator in primary health care.

In 2017, Nordstjernan acquired the health care companies Lideta and Mama Mia with the intent of developing a high-quality operator in Swedish health and medical care, with a focus on primary health care. The acquisition of Aleris's Primary Health Care business area is part of its focus on primary health care.

“Nordstjernan believes that private health and medical care will play a central role in meeting patients' growing needs for accessibility and quality. We believe that much of this future expansion will take place in the important field of primary health care. With Lideta's acquisition of health care centers from Aleris, we will continue to expand in the welfare sector as a long-term owner,” said Nordstjernan's President and CEO Tomas Billing.

Tomas Billing
President and CEO
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Nordstjernan AB is a family-controlled investment company whose business concept is to be an active owner that creates long-term and positive value growth. More information about Nordstjernan can be found on www.nordstjernan.se.