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PRESS RELEASE

Stockholm on April 11, 2018

Nordstjernan receives antitrust clearance from the Norwegian competition authority for the acquisition of shares in Swedol

Nordstjernan Aktiebolag ("Nordstjernan") announced on March 14, 2018 through a press release that a share purchase agreement had been entered with Aktiebolaget Zelda ("Zelda") regarding the acquisition of a majority of Zelda's shares in Swedol AB (publ) ("Swedol") at a price of SEK 32 per share before dividends (regardless of share class). The acquisition was subject to approval from Swedish and Norwegian competition authorities or that such authorities do not take any actions against the acquisition. The Swedish competition authority gave such approval on March 27, 2018. Nordstjernan has now also received such approval from the Norwegian competition authority. Accordingly, the conditions for the acquisition are fulfilled and Nordstjernan expects to become holder of the shares on April 16, 2018.

After the completion of the acquisition, Nordstjernan's ownership in Swedol will amount to approximately 48.8 per cent of the outstanding number of shares and approximately 57.2 per cent of the votes. Accordingly, Nordstjernan's ownership in Swedol will pass the mandatory bid threshold in accordance with the Swedish Public Takeover Act (2006:451) and Nordstjernan will become obliged to; within four weeks of the completion of the acquisition, make a public offer to acquire the remaining shares in Swedol (mandatory bid). Nordstjernan will, through a separate press release and within the stipulated period of time, make a mandatory bid at a price of SEK 32 per share before dividends, i.e. the price per share that Nordstjernan will pay to Zelda according to the share purchase agreement.

Tomas Billing, CEO of Nordstjernan, comments: "We are satisfied that both the Swedish and Norwegian competition authorities have given their approvals. Now we intend to submit a mandatory bid next week, whereby all other shareholders will be given the opportunity to sell shares at the same terms and conditions as Zelda, i.e. for SEK 32 per share (before dividends)."

Tomas Billing
CEO
Nordstjernan AB

Questions will be answered by:

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The information in this press release was submitted by Nordstjernan for publication on April 11, 2018, 11.30 CET.

Nordstjernan AB is a family-controlled investment company whose business concept is to be an active owner that creates long-term and positive value growth. More information about Nordstjernan can be found on www.nordstjernan.se.