

PRESS RELEASE

Stockholm, August 10, 2016

Nordstjernan and Zelda agree on long-term option

In June 2015, Nordstjernan acquired nearly 30 percent of the share capital and votes in Swedol from the Zetterberg family's holding company, Zelda. Since then, Zelda and Nordstjernan have worked together successfully in Swedol. The company has intensified its efforts to create growth. The share price has increased by approximately 40 percent and the acquisition of Björnkläder Intressenter AB ("Grolls") has established Swedol as one of the leading companies in workwear and personal protective equipment, with a turnover of approximately 2.6 billion SEK.

Zelda and Nordstjernan have discussed the long-term ownership of the company and agreed on an option for Nordstjernan to acquire Zelda's remaining shareholding in Swedol during the period June 2019 to June 2020.

Nordstjernan and Zelda are active owners and will continue to support the company and take responsibility as major shareholders in order to contribute to a continued favorable long-term share price development for Swedol.

The parties have agreed not to disclose the terms of the option.

Tomas Billing
CEO
Nordstjernan AB

Rolf och John Zetterberg
Owners
Aktiebolaget Zelda

Questions will be answered by:

Tomas Billing, CEO Nordstjernan
Telephone: +46 8 788 50 18
E-mail: tomas.billing@nordstjernan.se

Rolf Zetterberg, Zelda
Telephone: +46 708 26 92 63
E-mail: rolf@zelda.se

John Zetterberg, Zelda
Telephone: +46 707 57 46 22
E-mail: john@zelda.se

Nordstjernen AB is a family-controlled, unlisted investment company whose business concept is to be an active owner that creates long-term and positive value growth. More information about Nordstjernen can be found on www.nordstjernen.se.

Swedol offers high quality products and services in a simple yet professional way. As a trade professional, choosing Swedol as your innovative partner, means you can source attractively priced products very efficiently. Swedol's customers are primarily in the Haulage and Transport, Building and Plant, Industry and Workshop, and Agriculture and Forestry sectors. Swedol has an online shop and a total of 98 stores in Sweden, Norway, Finland and Estonia under the brands Swedol, Grolls, Univern and Nima. Combined, the new Swedol Group with Grolls included, would have a turnover of approximately 2.6 billion SEK in 2015. The Swedol B shares are listed on the NASDAQ Stockholm Small Cap-list.