

PRESS RELEASE

Stockholm, May 20, 2016

Nordstjernan has converted shares in NCC prior to the distribution of Bonava

To enable that the shares in NCC AB's subsidiary Bonava AB (publ) are distributed to the shareholders in NCC in accordance with the so-called Lex ASEA-rules, Nordstjernan AB has to decrease its voting rights to less than 50 per cent. Nordstjernan has consequently converted 9,000,000 shares of series A in NCC to shares of series B. Following the conversion Nordstjernan's share of the votes in NCC has decreased from approximately 62.2 per cent to approximately 49.4 per cent. Nordstjernan's share of the capital remains unchanged and amounts to approximately 20.0 per cent.

Following the conversion, Nordstjernan holds 10,700,000 shares of series A and 11,029,774 shares of series B in NCC.

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Questions will be answered by:

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Nordstjernan is a family-controlled investment company that creates growth in value through long-term and active ownership of Nordic companies. More information on Nordstjernan is available at www.nordstjernan.se