

Endomines AB reports new interim CEO appointed - Recruitment of permanent CEO proceeding as planned

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Endomines AB started the recruitment for a permanent CEO in the summer 2021 after Marcus Ahlström, Interim CEO and CFO of the company had informed the Board that he will be stepping down in October.

The recruitment process has proceeded very well and as planned. The company anticipates being able to appoint the new permanent CEO in the beginning of 2022.

Seppo Tuovinen, Managing Director of Endomines AB's Finnish subsidiary Endomines Oy will take over the Interim CEO position for the parent company as of October 6th when Marcus Ahlström is departing.

Chairman of the Board Ingmar Haga: "I'm very happy with how the recruitment process has gone and the high quality of the candidates we have been able to attract. Also, I'm pleased that Seppo will take on the interim position until the new permanent CEO is in place."

For further information, please contact:

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This information is information that Endomines AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 16:00 CEST on 6 October 2021.

About Endomines

Endomines is a mining and exploration company with its primary focus on gold. The Company explores for gold along the Karelian Gold Line in Eastern Finland and develops mining operations in Idaho, USA and Finland. Endomines aims to improve its long-term growth prospects by increasing its exploration activities and through acquisitions. Endomines aims to acquire deposits that are situated in stable jurisdictions and can be brought to production rapidly with limited investments.

The shares trade on Nasdaq Stockholm (ENDO) and Nasdaq Helsinki (ENDOM).