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Endomines announces restart of the Orogrande Processing Facility at the Friday Operation in Idaho, USA

Endomines AB, Stock Exchange Release 4 October 2021 at 08:45 CEST

Endomines AB (the "Company" or "Endomines") has reached another milestone with the restart of the Friday operations including the crushing, milling, and processing of recently mined ore.

The Friday personnel has been working diligently through most challenging and difficult times due to COVID-19 to upgrade the Orogrande Processing Facility and bring it back in to production within a month of the originally planned start-up date.

The commissioning and ramp up started in September and the mill is now running day and night shifts, staged over a 16 hrs cycle, to fine tune the commissioning stage. This stage will be followed by 24 hours a day operation at year end.

The first gold sales to offtake partner H&H Metals Corp is estimated to take place in November 2021.

The ramping up of Friday gold production at the end of 2021 together with the start-up of the Pampalo gold mine in early 2022 will positively support and strengthen the company's growth strategy.

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About Endomines

Endomines is a mining and exploration company with its primary focus on gold. The Company explores for gold along the Karelian Gold Line in Eastern Finland and develops mining operations in Idaho, USA and Finland. Endomines aims to improve its long-term growth prospects by increasing its exploration activities and through acquisitions. Endomines aims to acquire deposits that are situated in stable jurisdictions and can be brought to production rapidly with limited investments.

The shares trade on Nasdaq Stockholm (ENDO) and Nasdaq Helsinki (ENDOM).