

## **Endomines appoints Greg Smith to lead Endomines' US and Finnish operations and evaluates possibility to appoint Greg Smith as CEO**

*Endomines AB, stock exchange release 5 June 2019 at 08:30 CEST*

Endomines is pleased to announce that it has today, under a consultancy agreement, appointed Greg Smith to lead Endomines' operations in the US and Finland. Greg Smith has a broad background in energy, merchant banking and resource business from more than 30 years working in senior management and executive positions. He has extensive knowledge and experience of mine development in the US. Most recently Greg Smith started and managed TVL Gold Idaho, a junior gold mine developer that held rights to five gold projects in Idaho, which were acquired by Endomines in 2018. Before that Greg Smith worked during 2005-2009 as Executive Chairman and CEO of International Consolidated Minerals Inc, a company traded on the AIM of the London Stock Exchange. The appointment is a step in strengthening Endomines' organization to maximize the potential of its US assets.

"We are very happy to be able to announce this change in Endomines group management team as well as welcoming onboard Greg Smith to further strengthen the Endomines team going forward. Full focus is now set on the successful ramp-up of the Friday mine and the successful completion of our upcoming rights issue, says Ingmar Haga, Chairman of the Board."

Due to Endomines' upcoming rights issue, Endomines elects to also announce that it is evaluating the possibility of appointing Greg Smith as CEO of Endomines AB, which will require further investigation into legal and regulatory matters.

### **For further information, please contact:**

Ingmar Haga, Chairman, +358 40 700 35 18 [ingmar.haga@endomines.com](mailto:ingmar.haga@endomines.com)

Marcus Ahlström, Interim CEO, +358 50 544 68 14 [marcus.ahlstrom@endomines.com](mailto:marcus.ahlstrom@endomines.com)

*This information is information that Endomines AB is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication through the contact person set out above at 08:30 CEST on 5 June 2019.*

### **About Endomines**

*Endomines is a mining and exploration company with its primary focus on gold. The Company explores for gold along the Karelian Gold Line in Eastern Finland and develops mining operations in Idaho, USA. Endomines aims to improve its long-term growth prospects by increasing its exploration activities and through acquisitions. Endomines aims to acquire deposits that are situated in stable jurisdictions and can be brought to production rapidly with limited investments.*

*The shares trade on Nasdaq Stockholm (ENDO) and Nasdaq Helsinki (ENDOM).*