

Ingmar Haga proposed to become Chairman of the Board of Directors

Endomines AB, stock exchange release 9 March 2018 at 11:30 CEST

The Nomination committee of Endomines AB has prepared its proposal for the appointment of the Board of Directors at the Company's forthcoming Annual General Meeting on 19 April 2018.

The Nomination committee proposes that the Board of Directors consist of five members. Staffan Simberg, Rauno Pitkänen and Michael Mattsson are proposed to be re-elected, and Ingmar Haga and Thomas Hoyer are proposed to be elected as new directors for the term of office ending at the end of the Annual General Meeting of 2019. The Nomination committee further proposes that Ingmar Haga be elected as Chairman of the Board of Directors.

All candidates have given their consent to the appointments.

Ann Zetterberg Littorin has informed the Nomination committee that she is no longer available for re-election.

The proposed new Chairman, Ingmar Haga, has had an extensive management career in the mining industry, most recently as MD of Agnico Eagle Mines Ltd Europe from 2006 until the end of 2017, heading the largest gold mine in Europe. During his earlier career, Mr. Haga has held several management positions at Dragon Mining and Outokumpu. He is currently a Board member of the gold mining company Auriant Mining AB and holds positions of trust in various mining related committees and associations.

Thomas Hoyer was CEO of the ferrochrome producer Afarak Group Oyj until 2013 and has thereafter managed various international mine developments. Since 2017 Mr. Hoyer is CEO of Latitude 66 Cobalt Inc, a Finnish Australian company developing multiple cobalt assets in northern Finland. He is a Board member at Gaia Oy, a leading sustainability consulting company, and at the AIM-listed mining development company Red Leopard Holdings Inc.

Further information on the background of the proposed new Board members is attached to this announcement and for the current Board members is available at www.endomines.com

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This information is information that Endomines AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 11:30 CEST on 9 March 2018.

About Endomines

Endomines AB is a mining and exploration company with its primary focus on gold. The Company operates a gold mine in Pampalo and has exploration activities more broadly along the Karelian Gold Line in Eastern Finland. Endomines aims to improve its long-term growth prospects by increasing its exploration activities and through acquisitions. Endomines aims to acquire deposits that are situated in stable jurisdictions and can be brought to production rapidly with limited investments.

The shares trade on Nasdaq Stockholm (ENDO) and Nasdaq Helsinki (ENDOM).