

Ms. Saila Miettinen-Lähde appointed as CEO of Endomines AB

Endomines is pleased to announce the appointment of Ms. Saila Miettinen-Lähde, born 1962, as the new Chief Executive Officer of Endomines AB. Saila is an experienced leader with extensive experience including posts as Deputy CEO and CFO of Talvivaara Mining Company Plc during the period 2005 - 2015 and Board Membership in Outokumpu Oyj since 2015. Recently she has been working as the CFO for F-Secure, a cyber security company listed at Nasdaq Helsinki. Saila holds a Master of Science degree in engineering from the Tampere University of Technology. Saila will assume her position at Endomines AB on 1st of May 2017.

"I am looking forward to contributing to the development and execution of a new strategy for the Company. We anticipate advancing our activities along the Karelian Gold Line and building significant value to our shareholders," comments Ms. Saila Miettinen-Lähde.

"I would like to congratulate Saila on her appointment. Saila is a proven leader and very capable of heading the Endomines team during the foreseeable necessary strategical changes," Chairman of the Board Staffan Simberg comments.

The CEO of Endomines AB Mr. Markus Ekberg, born 1957, will leave the company not later than on August 18, 2017. During the transition period Markus Ekberg will be available as a senior advisor for the Company. Mr. Markus Ekberg was appointed as CEO of Endomines in August 2009.

"We would like to thank Markus for his considerable contribution to the Company during his time at the helm, particularly progressing the company from an exploration company to a gold mining company. We wish Markus well with his future endeavours," comments Staffan Simberg, Chairman of the Board.

In her role as CFO and Board member of Talvivaara Mining Company Plc, Saila Miettinen-Lähde has been prosecuted under Finnish law in two cases relating to security markets information offence and insider trading respectively during 2012 and 2013. The cases are still ongoing. The Board of Endomines has been duly informed of the prosecutions and the background by Saila Miettinen-Lähde and her lawyers and has full confidence in Saila Miettinen-Lähde and her ability to act as CEO of Endomines. The Board will follow the prosecutions closely and will ensure that any relevant updates are communicated to Endomines' shareholders and the market

For more information

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This information is information that Endomines AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:45 CEST on MARCH 27, 2017.

About Endomines

Endomines is a gold concentrate producer with mining, development and exploration operations in Eastern Finland along the 40 kilometer long Karelian Gold Line. Through various regulatory approvals, Endomines controls the exploration rights to this entire area. Endomines vision is to participate in the future structural transformation and consolidation of the Nordic mining industry. The Company may therefore be involved in acquisitions of interesting deposits or companies, should such opportunities arise.

The shares trade on Nasdaq Stockholm (ENDO) and Nasdaq Helsinki (ENDOM). Company's website www.endomines.com