

Press Release September 2013

Demand for Bond It products sets new records

Thanks to rapidly growing demand for its products, Bond It has posted record results for its last financial year.

For the period ending 2013, the manufacturer of sealants, adhesives, waterproofing products, roofing compounds, polyurethanes and other building chemicals has seen a significant increase in sales volumes - and as a result, a marked rise in its bottom line.

The business attributes its success, in what continues to be a difficult trading climate, to a combination of factors. This includes the growing reputation of its products amongst tradesmen and other end-users, in turn creating pull through for its stockists and the manufacturer itself.

David Moore, managing director at Bond It, explains: "2013 has been a momentous year for Bond It. Not only have we celebrated our tenth anniversary but we've also enjoyed record levels of financial performance.

"The business today is very different to the business ten years ago. Under new management and with a new vision, we are rapidly proving our products and levels of service can compete with, or even surpass, those of our market leading competitors.

"We may not be the biggest manufacturer of building chemicals yet - but our aim is most certainly to be the best. I like to think that the results posted for the last financial year reflect the effects of this commitment in action."

To facilitate its growth, over the last year Bond It has maintained a programme of investment back onto its business. In October 2012, the company invested over a

£million into a new warehouse at its West Yorkshire site to increase stockholding and availability as well as reduce order lead time.

This was followed by a further investment of over a £1/4 million in early 2013 into a new powder plant. As well as increasing Bond It's overall production capacity, this additional plant is enabling the business to manufacture a number of innovative products under licence.

This includes the Schonox range of floor levelling compounds which are widely acknowledged in the flooring sector as class leading. Bond It's ability to produce these products in the UK rather than importing them from Germany has reduced lead times as well as transportation costs with the manufacturer passing the savings onto customers.

Further afield, Bond It has also made a major investment into marketing. Specific activity has included becoming a shirt sponsor of the Huddersfield Giants rugby Super League team. This move, which typifies the manufacturer's commitment to thinking outside of the box, has helped place the Bond It brand in front of millions of rugby league fans every week, many of them tradesmen.

David Moore concludes: "Bond It's success over the last 12 months is great news - not just for us but also for the growing range of stockists we serve. It shows our products are winning favour and gaining ground. Plus, this is just the beginning. Plans are already in place to ensure our offer continues to go from strength to strength throughout our next financial year – and beyond."

- ENDS -

Image and caption: Bond It New warehouse 3.jpg **A brand in demand.** Explosive growth in demand for Bond It products has led to the business posting record results for its last financial year.

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Notes to editors:

• With its head offices and production facilities located in West Yorkshire, Bond It is a leading manufacturer of sealants, adhesives, building chemicals, waterproofing products, roofing compounds, polyurethanes, adhesive tapes and ceramic tile adhesives.

- Operating to ISO 9001 quality standards, the business supplies is extensive range of technical advanced, high quality products to builders' merchants, DIY outlets, retailers and specifiers across the UK, Europe, the Middle East and Africa.
- To help customers stay abreast of changing marketing conditions and demands, Bond It has a strong commitment to product development and continues to invest heavily into R&D whilst simultaneously drawing on many decades of technical experience and expertise
- The established Bond It brand was acquired by Seal It Services Ltd in 2002.
- More information on Bond It and its range can be found at <u>www.bond-it.co.uk</u>