SKF Vertevo publishes listing prospectus including its financial targets

Gothenburg, 10 November 2026: Today, the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) has approved the prospectus relating to the admission to trading of the shares of SKF Vertevo on Nasdaq Stockholm. The prospectus has been published on SKF's website, www.skf.com, and on SKF Vertevo's website, www.skfvertevo.com.

The prospectus includes additional financial and other information regarding SKF Vertevo than previously made available, including the following financial targets:

- **Organic growth**[1]: Above market over a business cycle.
- **Adjusted operating margin**[2]: Above 6 per cent in the medium term and at or above 8 per cent in the long term.
- **Net debt/adjusted EBITDA**[3]: Less than 1.0x.
- **Adjusted return on capital employed, excluding cash and cash equivalents**[4]: 10–13 per cent in the medium term and above 15 per cent in the long term.

At listing, the net debt is expected to be around zero, considering certain post-listing transactions. The prospectus includes historical financial information for the financial years 2025 and 2024 as well as the interim periods January–September 2026 and 2025.

Please refer to the prospectus for further details on SKF Vertevo and its financials, and note that a presentation of SKF Vertevo will be held at the Capital Markets Day on 17 November in Stockholm.

Transaction background and details

On 1 October 2026, the Extraordinary General Meeting of AB SKF resolved to distribute all shares of SKF's wholly-owned subsidiary SKF Vertevo AB to the shareholders of SKF and to authorize the Board of Directors of SKF to determine the record date for the distribution. The Board of Directors of SKF has set the record date to 27 November 2026 and the first day of trading in the shares of SKF Vertevo is expected to be 1 December 2026. Nasdaq Stockholm has resolved to admit the shares of SKF Vertevo to trading subject to customary conditions being met.

All shares in SKF Vertevo will be distributed to SKF's shareholders. Five shares of series A held in SKF entitle to one share of series A in SKF Vertevo and five shares of series B held in SKF entitle to one share of series B in SKF Vertevo. If a shareholder's shareholding in SKF is not evenly divisible by five, the fraction of shares which the shareholder's shareholding in SKF otherwise would entitle to in SKF Vertevo will be combined with all other shareholders' fractions of shares into whole shares in SKF Vertevo, which will be sold on Nasdaq Stockholm through SEB. The proceeds from such sale, free of any commissions, will then be paid to such shareholders through the Euroclear system on a pro rata basis. Apart from being registered as a shareholder of SKF on the record date for distribution, no further actions are required by shareholders in order to receive shares in SKF Vertevo.

The last day for trading in shares of SKF including the right to receive shares in SKF Vertevo is 25 November 2026. As of 26 November 2026, the SKF shares will be traded without the right to

receive shares in SKF Vertevo. The SKF Vertevo shares will be traded under the short names SKFVER A, with the ISIN code SE0030336236, and SKFVER B, with the ISIN code SE0030336244.

Key dates

17 November 2026: Capital Markets Day for SKF Vertevo

25 November 2026: Last day of trading in SKF shares with the right to receive shares in SKF Vertevo

26 November 2026: First day of trading in SKF shares without the right to receive shares in SKF Vertevo

27 November 2026: Record date for the distribution of shares in SKF Vertevo

1 December 2026: First day of trading in SKF Vertevo shares on Nasdaq Stockholm

SKF Vertevo AB (publ)

For further information, please contact:
Viktoria Karsberg, Head of Global Brand and Communications,
+46 709 710 990; viktoria.karsberg@skfvertevo.com

John Womack, Interim Head of IR,
+46 706 782 499; john.womack@skfvertevo.com

Important information

This press release contains certain forward-looking statements that reflect SKF Vertevo's present view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "believe", "estimate" and other expressions entailing indications or predictions of future development or trends, not based on historical facts, constitute forward-looking statements. Forward-looking statements are inherently associated with both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements are not a guarantee of future results or developments and actual outcomes may differ materially from the statements set forth in the forward-looking statements. SKF Vertevo does not undertake any obligation to publicly announce any update or change in forward-looking statements as a result of new information, future events or similar circumstances other than as required by applicable laws and regulations.

[1] Net sales growth excluding effects of currency and acquired and divested businesses.

[2] Operating profit margin excluding items affecting comparability.

[3] Net debt, in relation to twelve months' rolling EBITDA excluding items affecting comparability.

[4] Return on capital employed (ROCE) excluding items affecting comparability and cash and cash equivalents.

SKF Vertevo, previously part of SKF, is an automotive pure play, built on more than a century of engineering. SKF Vertevo serves original equipment manufacturers and the vehicle aftermarket across EMEA, the Americas, APAC and India. Engineered for low friction, our solutions help keep the world's vehicles moving. From two- and three-wheelers, passenger cars and commercial vehicles to the racetrack. Headquartered in Gothenburg, Sweden, SKF Vertevo is present in over 100 countries and has more than 9 000 distributors worldwide. The number of employees is around 7,500.
www.skfvertevo.com