

# Finago continues to grow – agreement on UKKO.fi’s acquisition

Finago has made an agreement to acquire Finnish financial technology company UKKO.fi’s parent company SPL Company Oy’s entire share capital. The acquisition supports Finago’s continued development as a leading business software provider in the Nordics.

“We are pleased to welcome UKKO.fi into the Finago family and to continue our growth journey together. As a result, our joint portfolio will include solutions tailored for light entrepreneurs while strengthening our overall offering for micro businesses. Finago’s commitment remains unchanged: we will continue to develop and offer software that enables businesses to succeed”, says **Magnus Engman**, Finago’s Chief Commercial Officer.

UKKO.fi delivers easy to use solutions that help freelancers and small entrepreneurs in Finland manage invoicing, taxes, and essential administrative tasks, removing complexity so they can focus on running their businesses. By joining forces, Finago and UKKO.fi will build a full pathway supporting customers from their first steps as entrepreneurs all the way to becoming established small or medium sized companies.

“Together with Finago, we can offer our customers an even broader set of solutions and better opportunities to grow their business. Becoming part of Finago also opens up interesting learning opportunities for UKKO.fi’s employees. Otherwise, we will continue working just as before: UKKO.fi’s strong offering, our skilled people, and our ambition to create opportunities for entrepreneurship and to support people in the changing world of work will remain the same,” says UKKO.fi’s CEO **Aleksi Simola**.

The new ownership does not affect UKKO.fi’s daily operations, personnel or customer relationships. After the acquisition is completed, UKKO.fi will continue to operate independently within the Finago Group. This ensures continuity for its customers while UKKO.fi can in the future offer its customers even wider range of solutions through the strategic support and networks of the pan-Nordic partner.

The parties have agreed not to disclose the purchase price or its terms. The acquisition is subject to customary closing conditions and approval by the relevant authorities.

## Media contacts

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## Finago

*Finago is one of the largest financial, people, and business operations software solution providers in the Nordics. It empowers accounting offices to stay one step ahead through trusted solutions and close partnerships. With a scalable software ecosystem backed by deep local expertise, Finago helps companies of all sizes turn everyday data into smart decisions. Finago is committed to sustainable business as a participant of the UN’s Global Compact since 2023, following its principles with annual progress evaluation by EcoVadis. Headquartered in Espoo, Finland, with offices in Sweden and Norway, Finago employs over 800 experts and is majority owned by KKR, a leading global investment firm. The turnover of Finago was more than 170 M€ in 2024.*

[finago.com](http://finago.com)

***UKKO.fi***

*UKKO.fi is a growth company offering entrepreneurship solutions. It makes entrepreneurship accessible to everyone and easy to start. Founded in 2012, the company provides small entrepreneurs with everything they need, from invoicing to accounting. UKKO.fi is the market leader in light-entrepreneurship solutions and also serves other small business owners, such as sole proprietors and entrepreneurs of limited companies. UKKO.fi's mission is to create a world where everyone wants to be an entrepreneur.*

[UKKO.fi](https://www.ukko.fi)