

Finago takes climate action among the forerunners of Nordic software companies with validated Science Based Targets

Finago's near-term emissions reduction target has been validated by the Science Based Targets initiative (SBTi). The external validation confirms that Finago's targets are in line with climate science and the level of emission reductions that are required to reach the Paris Agreement's goal to limit global warming to 1.5°C.

The validation is a significant milestone in Finago's sustainability journey, which has progressed systematically since 2022. By setting science-based targets, Finago is not only accelerating its own actions. It's raising the bar for the entire industry, being one of the first financial and HR business software companies in the Nordics to receive SBTi validation.

"We have built a strong foundation over the past years and now we are proud to have further raised our climate ambitions. SBTi validation confirms that our climate actions follow the best available science. It means that we have also increased the demands we place on ourselves in line with the criteria of the SBTi. Our targets guide how we develop our solutions and run our operations every day," says **Anni Kivisilta**, Chief HR & Sustainability Officer at Finago.

Summary of Finago's climate targets validated by the SBTi

Finago's science-based near-term climate targets apply to emissions from its own operations (scope 1 and 2) and other indirect emissions from its operations (scope 3).

Finago commits to reducing absolute scope 1 and 2 greenhouse gas (GHG) emissions by 42% from 2024 levels by the year 2030. The company also commits to reducing absolute scope 3 GHG emissions covering purchased goods and services, fuel- and energy-related activities, business travel, and employee commuting by 25%. Within the same timeframe, Finago further commits to ensuring that 46% of its largest suppliers measured by spending covering purchased goods and services, will have science-based targets.

A commitment to transparency and continuous improvement

With the SBTi approval, Finago will strengthen its reporting practices and continue to follow its progress against the validated near-term science-based target. The company will also engage partners and suppliers to accelerate emissions reductions throughout the value chain.

"This approval is a beginning, not an endpoint. It's a motivator," adds Kivisilta. "We will keep improving, keep learning, and keep pushing forward to create a more sustainable future for our customers, our employees, and the society."

Read more about Finago's sustainability work at finago.com/sustainability/ and the Science Based Targets initiative at sciencebasedtargets.org.

More information

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About Finago

Finago is one of the largest financial, people, and business operations software solution providers in the Nordics. It empowers accounting offices to stay one step ahead through trusted solutions and close partnerships. With a scalable software ecosystem backed by deep local expertise, Finago helps companies of all sizes turn everyday data into smart decisions. Finago is committed to sustainable business as a participant of the UN's Global Compact since 2023, following its principles with annual progress evaluation by EcoVadis. Headquartered in Espoo, Finland, with offices in Sweden and Norway, Finago employs over 800 experts and is majority owned by KKR, a leading global investment firm. The turnover of Finago was more than 170 M€ in 2024.

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About the Science Based Targets initiative

The Science Based Targets initiative (SBTi) is a corporate climate action organization that enables companies and financial institutions worldwide to play their part in combating the climate crisis. We develop standards, tools and guidance which allow companies to set greenhouse gas (GHG) emissions reductions targets in line with what is needed to keep global heating below catastrophic levels and reach net-zero by 2050 at latest. The SBTi is incorporated as a charity, with a subsidiary which will host our target validation services. Our partners are CDP, the United Nations Global Compact, the We Mean Business Coalition, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).

sciencebasedtargets.org