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Press release

New President and CEO of FM Mattsson Mora Group appointed

Fredrik Skarp has been appointed new President and CEO of FM Mattsson Mora Group AB. He will assume his position no later than June 2016. He has both a broad international experience from several senior positions within the SSAB and a strong local presence in Dalarna, where he in recent years has been the CEO of Mora of Sweden. He most recently comes from the position as CEO of Scanmast.

Fredrik Skarp has a PhD in Industrial Marketing and Purchasing. During his more than ten years in various managerial positions at SSAB, he has been highly involved in M&A transactions, responsible for units of growth and expansion, but also for the restructuring of businesses. In recent years, as CEO of Mora of Sweden, he has conducted a number of strategic and structural changes that resulted in both increased efficiency and a more customer-focused organization.

"FM Mattsson Mora Group gets a highly competent CEO in Fredrik Skarp. His broad experience in both marketing and production will be very useful for the company. The Board is convinced that we have found a new force that can drive and develop the company, based on the established strategy, and deliver growth and profitability," says Johnny Alvarsson the company's chairman.

"I am delighted and proud of the trust to assume the position of CEO and continue to develop FM Mattsson Mora's strong brands and market position together with all employees and the company's 150-year history," says Fredrik Skarp.

FM Mattsson Mora Group's Marketing Director Peter Wennerstein is as previously communicated, acting President and CEO during the interim period until Fredrik Skarps assumes.

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FM Mattsson Mora Group AB (publ) sells, manufactures and develops faucets under the strong and well-established brands FM Mattsson, Mora Armatur and Damixa. The Nordics is the Group's main market. The Group has sales of over 1 billion yearly, and employs over 550 people.