

19 June 2014

Press Release

OLE SANDER NEW CEO FOR DAMIXA

Ole Sander has been appointed CEO of Damixa ApS and continues as CEO of Ostnor Danmark A/S. During the last year, Ole has held the post as CEO of Ostnor Denmark A/S. Previously he has worked as CEO of Schneider Electric Denmark A/S and Lauritz Knudsen A/S.

Ole takes on his new role as of June 19, 2014 and becomes a member of the Group Management of Ostnor.

"Ole will play an important role in the process of developing our market position in Denmark and in the creation of the value proposition of our new and broader portfolio with the three brands FM Mattsson, Mora Armatur and Damixa. We are convinced that Ole, with his background and personality, is the right man for this mission", says Claes Seldeby, CEO at Ostnor.

"Ostnor and Damixa will be a fantastic combination. Both companies have a long history and experience in the industry and both have strong and well-known brands. I am convinced that we can benefit from each other and continue the positive development, both technically and commercially", says Ole Sander.









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Ole succeeds Lars Bladt, who will leave the company on June 30, 2014.

"We want to thank Lars for his incredible effort in restructuring Damixa. Lars has really made a difference and we wish him every success with future missions" says Claes Seldeby.

For further information, contact Claes Seldeby, CEO, Ostnor AB (publ.), +46 (0)250-596405.

Ostnor conducts the sale, manufacture and product development of water taps under the strong, well-established brands of FM Mattsson, Mora Armatur and Damixa. The Nordic countries are the main market. The turnover amounts to more then SEK 1,000 million and the number of employees amount to more then 550.





