

31 January 2019

Press release

Management changes at FM Mattsson Mora Group

Ole Sander, International Sales and Marketing Director and CEO of FM Mattsson Mora Group Danmark, today announced that he intends to leave his position after six years in the company. Ole Sander has been a member of the group management team of FM Mattsson Mora Group since 2013 and leaves his position on 30 April 2019.

“It has been a pleasure to lead the Danish and International part of the FM Mattsson Mora Group for 6 years. It has been an exciting and rewarding experience but a new chance in my career has been offered to me which I couldn’t turn down. I am sure that FM Mattsson Mora Group will continue its positive development and I look forward to following it closely”, says Ole Sander.

"I would like to thank Ole for his valuable contribution to the group. In particular he has overseen the successful integration of Damixa at the same time as we have significantly grown the FM Mattsson and Mora Armatur brands in Denmark. I wish Ole all the best in his new role" says Fredrik Skarp, CEO, FM Mattsson Mora Group.

For further information, please contact:

Fredrik Skarp, CEO, Tel: +46 (0)250 596 405.

Martin Gallacher, CFO, Tel +46 (0)250 596 225.

This information is such that FM Mattsson Mora Group AB (publ) must disclose pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 16:00 on 31 January 2019.

FM Mattsson Mora Group conducts the sale, manufacture and product development of water taps under the strong, well-established brands of FM Mattsson, Mora Armatur and Damixa. The Nordic region, where FM Mattsson Mora Group is a leading player, is the group's principal market. The group's vision is to be the customer's first choice in the bathroom and kitchen. The group will achieve this by offering sustainable products with leading technology, high quality and attractive design. The group generated sales of more than SEK 1.1 billion and had approximately 530 employees in 2017. Continued growth will be achieved by strengthening the group's position within existing markets and growing as a niche player in selected markets, organically and via acquisition. FM Mattsson Mora Group is listed on Nasdaq Stockholm.