

Press release

13 November 2017

New CFO for FM Mattsson Mora Group appointed

Martin Gallacher is to assume the position of Chief Financial Officer, CFO, at FM Mattsson Mora Group. He has significant international experience of audit and corporate finance, primarily within Grant Thornton, and his most recent position was CFO at Morakniv. Martin will become a member of Group management not later than 10 February 2018.

“With Martin Gallacher as our new CFO, we gain international expertise in corporate finance combined with strategic financial management. Martin has mainly been active in the UK, where he was born, but has been well-established here in Mora for several years. I am very pleased that Martin has chosen to join our team and have high expectations of what his knowledge and skills can contribute to the development of FM Mattsson Mora Group,” said Fredrik Skarp, CEO, FM Mattsson Mora Group.

Martin Gallacher was most recently CFO at Morakniv AB. Prior to that, he has held several positions within Corporate Finance and Audit at Grant Thornton in Bristol. Martin Gallacher will join the company not later than 10 February 2018. He succeeds the current CFO, Anna-Carin Bjelkeby, who has announced that she will proceed to assignments outside the group.

“I’m excited to join FM Mattsson Mora Group. There are a lot of similarities with Morakniv where I was part of a proud team which took a classic Swedish brand to the world while developing quality, service, product range, profitability and a great working environment. I am looking forward to being part of another successful journey with an even more established Mora brand,” says Martin Gallacher.

For further information, please contact:

Fredrik Skarp, CEO, Tel: +46 70 541 55 41

Patrik Linzenbold, IR Manager, Tel: +46 (0)708 25 26 30

FM Mattsson Mora Group conducts the sale, manufacture and product development of water taps under the strong, well-established brands of FM Mattsson, Mora Armatur and Damixa. The Nordic region is the Group’s principal market. The Group generates sales of more than SEK 1 billion and has more than 550 employees. The company’s Class B share has been listed on Nasdaq Stockholm since 10 April 2017.