

FC Husky HoldCo AB

Interim report for
the third quarter
2025





Interim report for the third quarter 2025

Third quarter 2025

- Total revenue of SEK 32.7 million
- Pro forma revenue¹⁾ increased with 17% compared to Q3 2024
- Pro forma Adjusted EBITDA¹⁾ amounted to SEK 4.0 million (4.1)
- EBIT of SEK -9.2 million
- Cash flow from operating activities of SEK 35.1 million

1) See note 4 for definitions

January - September 2025

- Total revenue of SEK 33.0 million
- Pro forma revenue¹⁾ increased with 18% compared to same period 2024
- Pro forma Adjusted EBITDA¹⁾ amounted to SEK 84.3 million (62.5)
- EBIT of SEK -38.5 million
- Cash flow from operating activities of SEK 17.1 million
- Husky Group is a newly established group that acquired Apukka Resort and the Via Claudia campsite during the year. Apukka Resort, which accounts for approximately 85% of the group's revenue, was acquired on April 30 and is included in the group's results for the period only for the summer months when the destination generates a negative result.







CEO Comments

Our first year with the Husky Group structure continues to deliver very strong results. Husky Group is a newly formed group that acquired Apukka Resort and the Via Claudia campsite during the year. Apukka Resort, which accounts for approximately 85% of the group's revenue, was acquired on April 30, and only the summer months, when the destination generates a negative result, are included in the group's results for the period. To get an accurate picture of the development of the operations, it is necessary to look at pro forma revenue and pro forma EBITDA.

The positive trend earlier in the year continued during the third quarter, and we are pleased to report an organic revenue increase in local currency of 21% compared with the previous year. The five-star Via Claudia campsite in Bavaria, Germany, was acquired during the summer, and we have had a very strong and stable start there. Via Claudia's revenue during the summer (June–August) increased by 23%, with very high guest satisfaction. The increase in revenue is driven by both generally good demand and investments made during the spring in increased capacity for motorhome guests, a rapidly growing segment.

The second destination in this bond structure, Apukka Resort in Finland, which accounts for approximately 85% of annual revenue, opened already in August for the first time. In addition to continued very strong demand for winter tourism in the northern Nordic region, we are also seeing increasing interest in summer/autumn tourism in this region, driven in part by warmer temperatures in southern Europe. However, Apukka Resort is primarily a winter destination, with December being the most important month. We are seeing very strong bookings for the winter.

So far this year, pro forma adjusted EBITDA has increased by SEK 21.8 million, and we have managed to convert a full 77% of the revenue increase compared with the previous year into EBITDA.

Stockholm, November 11, 2025

Johan Söör



Business and market

Husky Group operates Apukka Resort in Rovaniemi, Finland, and the Via Claudia campsite in Bavaria, Germany.

Apukka Resort is one of the largest and leading resorts in Finnish Lapland, offering unique opportunities to experience the Nordic winter with the Northern Lights, dog sledding, snowmobiling, and much more. Via Claudia, in Bavaria in southern Germany, is beautifully nestled in the Allgäu countryside, close to the Alps and the popular hiking trails along the Lech River and Via Claudia Augusta. With approximately 850 pitches and around 20 cabins, Via Claudia is one of the larger campsites in the area.

The long-term market outlook is positive. The winter tourism segment in which Apukka Resort operates is growing faster than the Scandinavian camping market, and the number of guest nights in Rovaniemi has seen average annual growth of over 8% since the mid-2010s¹⁾. The German camping market has seen average annual growth in guest nights of over 4% during the period 2010-2024¹⁾.

Significant events

Significant events in the third quarter

- No significant events during the quarter.

Significant events in the first two quarters

- On April 30, the acquisition of Apukka Resort in Rovaniemi, Finland, with sales in 2024 of approximately SEK 235 million (EUR 20.5 million) was completed. For further information, see Note 2.
- On June 30, the acquisition of the Via Claudia campsite in Bavaria, Germany, with sales in 2024 of approximately SEK 40 million (EUR 3.6 million) was completed. For further information, see Note 2

Significant events after the reporting period

- No significant events after the reporting period.

¹⁾ Source: Statistics Finland. Statistisches Bundesamt; IfD Allensbach



Revenue and Pro forma Adjusted EBITDA

SEK million	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep	2024 Oct - 2025 Sep	2024 Jan-Dec
Revenue	32.8	n.a.	32.7	n.a.	n.a.	n.a.
Pro forma revenue	33.2	28.3	184.9	156.4	303.5	275.1
Pro forma Adjusted EBITDA	4.0	4.1	84.3	62.5	154.9	133.1

Note: In segment reporting, land lease and ground rent costs are treated as operating leases, and other lease costs as finance leases.

See Note 4 Definitions for definitions of the company's alternative key performance measures

Third quarter 2025

Revenue

Total revenue amounted to SEK 32.8 million, of which the entire revenue consists of acquired growth in relation to the previous year.

Pro forma revenue amounted to SEK 33.2 million (28.3), an increase with SEK 4.8 million (17%) compared with the same quarter last year, which in local currency corresponds to a 21% increase. Both Via Claudia and Apukka Resort contributed to the Group's revenue growth in the third quarter. Via Claudia delivered higher revenues as a result of price optimization and expanded capacity. Apukka Resort, which is primarily a winter destination, has worked to extend the season, resulting in higher revenues in August and September. The strong revenue growth in the third quarter thus confirms the good start that both destinations had in the first two quarters of the year.

Pro forma Adjusted EBITDA

Pro forma Adjusted EBITDA amounted to SEK 4.0 million (4.1), which is in line with the same quarter last year. The increase in revenue at Via Claudia has a positive impact on EBITDA, while we have seen some cost increases at Apukka Resort, mainly due to the early start of the season for seasonal staff.

Currency effect

Exchange rate changes had a negative impact on pro forma revenue of SEK 1.0 million compared with the same quarter last year. Exchange rate changes had a negative impact on pro forma Adjusted EBITDA of SEK 0.1 million compared with the same quarter last year.

In local currency, pro forma revenue for the quarter amounted to EUR 3.0 million (2.5) and pro forma Adjusted EBITDA amounted to EUR 0.4 million (0.4).

Reporting period Januari - September 2025

Revenue

Total revenue amounted to SEK 33.0 million, of which the entire revenue consists of acquired growth in relation to the previous year.

Pro forma revenue amounted to SEK 184.9 million (156.4), an increase of SEK 28.5 million (18%), which corresponds to 20% in local currency. The percentage growth compared to the previous year was similar at Via Claudia and Apukka Resort. At both destinations, revenue growth has been driven by a combination of price optimization and expanded accommodation capacity.



Pro forma Adjusted EBITDA

Pro forma Adjusted EBITDA amounted to SEK 84.3 million (62.5), which is an increase of SEK 21.8 million compared with the same period last year, corresponding to 77% of the increase in revenue. Both destinations have maintained good cost control while driving revenue growth, resulting in increased profitability at both destinations compared with the same period last year.

Currency effect

Exchange rate changes had a negative impact on pro forma revenue of SEK 2.3 million compared with the same period last year. Exchange rate changes had a positive impact on pro forma Adjusted EBITDA of SEK 0.1 million compared with the same period last year.

In local currency, pro forma revenue for the period amounted to EUR 16.5 million (13.8) and pro forma Adjusted EBITDA amounted to EUR 7.5 million (5.5).

Seasonality

The Group's operations are subject to significant seasonal variations, with Apukka Resort's peak season running from November to March and Via Claudia's peak season running from June to September. Overall, the period from November to March accounts for approximately 80% of the Group's total annual revenue.



Reported Result

Third Quarter 2025

Operating profit/loss (EBIT)

The EBIT for the quarter amounted to SEK -9.2 million. Apukka Resort, which accounts for approximately 85% of the Group's annual revenue, generates a seasonal loss during the summer months that exceeds the profit generated by Via Claudia.

IFRS 16 had a positive effect on operating profit for the quarter of SEK 0.2 million. Other operating costs (leasing, rent, leasehold and land lease fees) were reduced with SEK 0.8 million and depreciation was increased by SEK 0.6 million amortization of Right of Use assets.

Financial income/expense

Net financial expenses for the quarter amounted to SEK -15.1 million. The net financial expenses for the quarter include an accounting effect from the revaluation of intercompany loans of SEK -2.8 million.

Financial expenses include SEK 0.4 million interest cost on Right of Use Liabilities in accordance with IFRS16.

Income tax

Reported tax amounted to SEK 2.6 million.

Profit/loss for the quarter

The profit for the quarter amounted to SEK -21.7 million.

Liquidity and cash flow

Cash flow from operating activities amounted to SEK 35.5 million.

Cash flow from investment activities amounted to SEK -15.3 million.

Cash flow from financing activities amounted to SEK -19.0 million. During the quarter, utilization of the credit facility with Nordea decreased by SEK 14.7 million.

The cash flow for the quarter was SEK 1.3 million.

Reporting period Januari – September 2025

Operating profit/loss (EBIT)

The EBIT for the period amounted to SEK -38.5 million. Apukka Resort, which accounts for approximately 85% of the Group's annual revenue, was acquired on April 30 and included in the Group's results for the period are the summer months when the destination generates a negative result.

The IFRS16 effect on operating profit for the period was positive SEK 0.3 million. Other operating costs (leasing, rent, leasehold and land lease fees) were reduced with SEK 0.9 million and depreciation was increased by SEK 0.6 million amortization of Right of Use assets.

Financial income/expense

Net financial expenses for the period amounted to SEK -32.7 million. The net financial expenses for the period include an accounting effect from the revaluation of intercompany loans of SEK -2.6 million.

Financial expenses for the period include SEK 0.5 million interest cost on Right of Use Liabilities in accordance with IFRS16.



Income tax

Reported tax amounted to SEK 5.1 million.

Profit/loss for the quarter

The profit for the quarter amounted to SEK -66.2 million.

Liquidity and cash flow

Cash flow from operating activities amounted to SEK 17.1 million.

Cash flow from investment activities amounted to SEK -874.0 million. During the period, the purchase price for Apukka Resort and Via Claudia Camping was paid.

Cash flow from financing activities amounted to SEK 832.9 million. During the period, bank financing from Nordea was raised in connection with the acquisition of Apukka Resort and repaid in connection with the issue of senior secured bonds of EUR 72 million. The total cash flow effect, after deduction of arrangement costs, amounted to SEK 768.1 million. In connection with the acquisition of Apukka Resort, existing loans in the company amounting to SEK 75.6 million were repaid. During the period, the Group increased its utilization of the credit facility with Nordea by SEK 26.5 million.

The cash flow for the period was SEK -24.1 million.

Financial position

At the end of the period, cash and cash equivalents amounted to SEK 40.3 million.

At the end of the period, SEK 26.5 million of the Group's overdraft facility of SEK 143.7 million (EUR 13.0 million) was utilized.

The Group's interesting bearing net debt, Net Interest Bearing Financing Debt (NIBD), as defined in the Terms and Conditions for the Husky Group obligation bond issued June 17, 2025, amounted to SEK 786.9 million. NIBD / Financing EBITDA for the last twelve months as of 2025-09-30 amounted to 5.1x according to said "Terms and Conditions".

Other information

Transactions with associates

During the year, Husky Group sold administrative services to the related company First Camp Sverige AB at a value of SEK 1.7 million. No purchases of administrative services from related parties were made in 2025. The transactions were conducted on market terms.

In connection with the acquisition of Apukka Resort, FC Husky HoldCo AB received a shareholder contribution of SEK 142.7 million, of which SEK 118.3 million was in cash and the remainder was offset against the vendor note issued in connection with the acquisition of Apukka Resort. The acquisition of Apukka Resort was partly financed through bank loans, parts of which were taken out by FC Husky HoldCo AB's parent company, United Camping Holding AB, which then lent the corresponding amount on equivalent terms to FC Husky HoldCo AB. These loans from the parent company were repaid in full when the bond issue was made in June.



Condensed Consolidated income statement

SEK million	2025 Jul-Sep	2025 Jan-Sep
Total revenue	32.7	33.0
Cost of goods sold	-5.9	-6.2
Other external costs	-12.1	-31.9
Personnel cost	-15.2	-20.6
Operating profit before depreciation, amortization (EBITDA)	-0.4	-25.7
Depreciation and amortization	-8.8	-12.8
Operating profit (EBIT)	-9.2	-38.5
Net financial expense	-15.1	-32.7
Profit before tax	-24.3	-71.3
Income tax	2.6	5.1
Profit/loss for the period	-21.7	-66.2
Attributable to:		
Owners of the parent	-21.7	-66.2
Non-controlling interests	-0.0	-0.0

Consolidated Comprehensive income statement

SEK million	2025 Jul-Sep	2025 Jan-Sep
Profit/loss for the period	-21.7	-66.2
Items that can be reversed to the income	0.0	0.0
Comprehensive income for the period	-21.7	-66.2
Attributable to:		
Owners of the parent	-21.7	-66.2
Non-controlling interests	-0.0	-0.0



Condensed Consolidated balance sheet – Assets

SEK million	2025-09-30
Goodwill	700.9
Other intangible assets	1.4
Intangible assets	702.3
Other long-term financial assets	0.0
Financial fixed assets	0.0
Buildings and land	321.0
Ongoing projects	1.7
Equipment	24.7
Right of use assets	54.9
Tangible fixed assets	402.3
Inventories	0.6
Account receivables	2.2
Current tax assets	5.7
Other current assets	17.4
Cash and cash equivalent	40.3
Total current assets	66.3
Total assets	1,170.9



Condensed Consolidated balance sheet - Equity & Liabilities

SEK million	2025-09-30
Equity attributable to owners of the parent	78.4
Non-controlling interests	0.0
Total equity	78.4
Deferred tax liability	13.4
Liabilities to credit institutions and bond holders	789.7
Other long-term liabilities	0.0
Right of use liabilities	52.0
Total long-term liabilities	841.8
Liabilities to credit Institutions and overdraft facility	26.7
Accounts payable	6.5
Current tax liability	0.0
Other current liabilities	62.9
Accrued expenses and prepaid income	139.4
Right of use liabilities	1.9
Total short-term liabilities	237.4
Total equity and liabilities	1,170.9

Changes in Equity

SEK million	2025 Jan-Sep
Opening balance equity	0.0
Contribution of share capital	0.5
Profit/loss for the period	-66.2
Exchange rate differences	1.4
Shareholder contribution	142.7
Closing balance equity	78.4



Condensed Consolidated statement of cash flows

SEK million	2025 Jul-Sep	2025 Jan-Sep
EBIT (Operating profit)	-9.2	-38.5
Depreciations and other non-cash items	8.8	12.8
Net interest paid	-14.2	-18.0
Income tax paid	-6.2	-1.8
Change in working capital	56.4	62.6
Cash flow from operating activities	35.5	17.1
Acquisition of subsidiaries and business	0.0	-810.7
Acquisition of property, plant and equipment	-15.3	-63.3
Cash flow from investment activities	-15.3	-874.0
Change in overdraft facility	-14.7	26.5
Proceeds of borrowings	0.0	768.1
Repayment of borrowings	-3.7	-79.4
Amortization of lease liability	-0.6	-0.6
Shareholder contribution	0.0	118.3
Cash flow from financing activities	-19.0	832.9
Cash flow for the period	1.3	-24.1
Cash and cash equivalents at beginning of period	39.4	0.0
Cash flow for the period	1.3	-24.1
Translation differences in cash and cash equivalents	-0.3	0.1
Cash from acquisitions	0.0	64.4
Cash and cash equivalents at end of period	40.3	40.3



Condensed consolidated income statement – Parent company

SEK million	2025 Jul-Sep	2025 Jan-Sep
Total revenue	2.4	2.4
Other external costs	-0.3	-0.4
Personnel cost	-1.1	-2.7
Operating Profit Before Depreciation, Amortization (EBITDA)	1.0	-0.6
Depreciation and amortization	0.0	0.0
Operating profit (EBIT)	1.0	-0.6
Financial income	13.4	20.0
Financial expenses	-12.2	-29.7
Profit after financial items	2.2	-10.4
Income tax	0.0	0.0
Profit/loss for the period	2.2	-10.4

Consolidated Comprehensive income statement – Parent company

SEK million	2025 Jul-Sep	2025 Jan-Sep
Profit/loss for the period	2.2	-10.4
Comprehensive income for the period *)	2.2	-10.4

*) The Parent company has no transactions accounted as other comprehensive income



Condensed consolidated balance sheet Parent company - Assets

SEK million	2025-09-30
Shares in group companies	113.5
Long term receivables from group companies	767.1
Deferred tax assets	0.0
Financial fixed assets	880.6
Tangible fixed assets	0.0
Short term receivables from group companies	65.1
Current tax assets	0.0
Other current assets	8.7
Cash and cash equivalent	1.7
Total current assets	75.6
Total asset	956.2

Condensed consolidated balance sheet Parent company – Equity & Liabilities

SEK million	2025-09-30
Equity	130.4
Total equity	130.4
Bond loan	796.1
Total long-term liabilities	796.1
Liabilities to credit institutions	26.5
Short term liabilities to group	0.0
Accounts payable	0.3
Other current liabilities	0.1
Deferred expenses	2.7
Total short-term liabilities	29.7
Total equity and liabilities	956.2



Noter

1. Accounting principles

The Group applies the International Financial Reporting Standards (IFRS) approved by the EU. The Group also applies the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 1, Supplementary Accounting Rules for Groups. This report has been prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

The parent company applies the Annual Accounts Act and RFR 2 Accounting for Legal Entities

The accounting principles applied for preparing consolidated financial statements will be disclosed in more detail in the annual report for fiscal year 2025.

2. Acquisition of subsidiaries and business

Two acquisitions of subsidiaries were completed during the reporting period April–August 2025. In April, Apukka Resort in Rovaniemi, Finland, was acquired. The acquisition comprised 100% of the share capital in the company. In June, the Via Claudia campsite in Lechbruck, Germany, was acquired. The acquisition comprised 100% of the share capital in the company.

Upon the acquisition of Apukka Resort, the sellers issued a promissory note of EUR 2.1 million. The sellers subsequently transferred this to FC Husky HoldCo AB's parent company, which submitted it as a shareholder contribution to FC Husky HoldCo AB, after which the promissory note was extinguished.

Based on the company's financial results for the period May 2025–April 2026, the sellers of Apukka Resort have the opportunity to receive an additional purchase price of up to EUR 10 million. As Apukka Resort's peak season falls in Q4 and Q1, estimates of the size of any additional purchase price are subject to material uncertainty before the end of that period. As of September 30, 2025, an amount of EUR 5 million has been reserved for a possible additional purchase price.

Based on the company's financial results for the 2025 and 2026 financial years, the sellers of Via Claudia are entitled to two additional purchase prices of EUR 0.5 million each. As of September 30, 2025, no provision has been made for a potential additional purchase price..

The table below summarizes the effects of the acquisition on the Group's assets and liabilities. There are contractual additional considerations related to the acquisitions in the period. The acquisition analyses for companies acquired in the last twelve months are preliminary.



Acquisition of subsidiaries (SEK million)	Apukka Resort	Via Claudia	Total
Purchase price			
Cash and cash equivalents	678.9	131.8	810.8
Purchase price paid by promissory note to the sellers	77.7	0.0	77.7
Total	756.7	131.8	888.5
Carrying amount of identifiable net assets			
Buildings and Land	177.9	23.5	201.4
Other tangible and intangible fixed assets	60.4	3.8	64.3
Current assets	23.3	4.0	27.3
Cash and cash equivalents	6.3	6.5	12.7
Deferred tax liabilities	57.9	-0.1	57.8
Other long term liabilities	-11.8	-1.7	-13.5
Other current liabilities	-149.7	-5.7	-155.4
Total identifiable net assets	164.2	30.4	194.6
Goodwill from acquisitions	592.5	101.4	693.9
Total	756.7	131.8	888.5
Net cash flow from acquisition			
Cash payment	678.9	131.8	810.8
Deducted: Acquired cash and cash equivalents	-57.9	-6.5	-64.4
Net cash flow	621.1	125.4	746.4
Impact on current year's revenue and earnings			
Revenue	5.6	26.1	31.7
Profit before tax	-33.6	16.2	-17.4
Impact if the acquisitions had taken place on 1 January 2025¹⁾			
Revenue	140.2	43.0	183.3
Profit before tax	43.9	18.3	62.2

The goodwill that has arisen via the acquisitions represents expected future financial benefits from cooperation and cross selling that could not be individually identified and recognised separately.



3. Pledged assets and contingent liabilities

SEK million	2025-09-30
Pledged assets	
Group	657.7
Parent Company	0.0
Contingent liabilities	
Group	3.9
Parent Company	0.0

4. Definitioner

The company uses alternative performance measures for its financial statements and applies the European Securities and Markets Authority's (ESMA) new guidelines for alternative performance measures.

The alternative performance measures are used by the management for the internal evaluation of operating activities and for forecasting and budgeting, and by analysts.

The definitions of the alternative performance measures aim to measure Husky Group's activities and may therefore differ from the way that other companies calculate similar dimensions. The definitions and explanations of alternative performance measures are described below:

Key figure	Definition	Rationale
Pro forma revenue	Total revenue according to income statement adjusted for acquired/divested sites and non-recurring items	Shows the Group's underlying organic revenue development excluding effect of acquisitions/divestments and non-recurring items
Pro forma Adjusted EBITDA	EBITDA according to income statement adjusted for acquired/divested sites, non-recurring items ¹⁾ . Land lease and ground rent costs are reported as operating leases, and other lease costs as finance leases	Shows the Group's underlying organic EBITDA development excluding effect from acquisitions/divestments and non-recurring items
Financing EBITDA	As defined in the "Terms and Conditions" for the Husky Group bond issued June 17 2025. Pro forma Adjusted EBITDA, adjusted to comply with bond terms cap to extraordinary items ¹⁾ and reporting of unrealize synergies from acquisitions as applicable. Land lease and ground rent costs are reported as operating leases, and other lease costs as finance leases	The profit measure against which covenants of bond and bank facility are measured
Net Interest Bearing Financing Debt	As defined in the "Terms and Conditions" for the Husky Group bond issued June 17 2025. The aggregated interest bearing financial indebtedness less cash, including liability from finance leases but excluding subordinated debt and IFRS16 liabilities with respect to rent, leasehold and land lease	The debts measure against which covenants of bond and bank facility are measured

¹⁾ Non-recurring items refer to items that are not directly related to the normal operations of the company, for example, costs for transactions, integration, restructuring and capital gains/losses from the sale of operations



Reconsolidation of pro forma revenue, pro forma Adjusted EBITDA and Financing EBITDA

SEK million	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep	2024 Oct - 2025 Sep	2024 Jan-Dec
Revenue according to consolidated comprehensive income	32.7	0.0	33.0	0.0	33.0	0.0
Acquired campsites	0.0	28.3	151.5	156.4	270.2	275.1
Divested / discontinued campsites	0.0	0.0	0.0	0.0	0.0	0.0
Items affecting comparability(*)	0.0	0.0	0.0	0.0	0.0	0.0
Other items (**)	0.4	0.0	0.4	0.0	0.4	0.0
Pro forma revenue	33.2	28.3	184.9	156.4	303.5	275.1

(*) Insurance compensations and profit from divestment of real estate accounted as revenue affecting comparability

(**) The adjustment for "Other items" includes the effect of net reporting of resold third-party services, such as fares to external taxi companies, which are reported gross under IFRS

SEK million	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep	2024 Oct - 2025 Sep	2024 Jan-Dec
EBITDA according to consolidated comprehensive income	-0.4	0.0	-25.7	0.0	-25.7	0.0
IFRS 16 Adjustment – rent, leasehold and land lease	-0.8	0.0	-0.8	0.0	-0.8	0.0
IFRS Adjustment – acquisition cost	0.1	0.0	14.5	0.0	14.5	0.0
Pro forma Acquired camp sites	0.0	4.1	90.4	62.5	161.0	133.1
Pro forma Divested / discontinued camp sites	0.0	0.0	0.0	0.0	0.0	0.0
Extraordinary items ¹⁾	5.0	0.0	5.8	0.0	5.8	0.0
Pro forma Adjusted EBITDA	4.0	4.1	84.3	62.5	154.9	133.1
Unrealized synergies & bond term effect on Extraordinary items (*)	n.a.	n.a.	n.a.	n.a.	0.0	0.0
Financing EBITDA	n.a.	n.a.	n.a.	n.a.	154.9	133.1

1) Non-recurring items refer to items that are not directly related to the normal operations of the company, for example, costs for transactions, integration, restructuring and capital gains/losses from the sale of operations

(*) Bond Term Sheet cap on extraordinary items applied to Last twelve months numbers only.



Reconsolidation of Net Interest Bearing Financing Debt

SEK million	2025-09-30
Interest bearing financial indebtedness	827.2
Cash and cash equivalent	40.3
Net Interest Bearing Financing Debt	786.9

5. Disclaimer

The report has not been reviewed by the company's auditors.

Board of Director's assurance

The Board and the CEO assures that this Interim Report provides a true and fair view of the parent company's and the group's operations, financial position and performance, and describes the material risks and uncertainties faced by the parent company and other group companies.

Stockholm November 11, 2025
FC Husky HoldCo AB

Karl Svozilik
Chairman of the Board

Eivor Andersson
Board member

Ståle Angel
Board member

Marius Hol
Board member

Martin Jørgensen
Board member

Johan Söör
CEO

Note

This information is information that FC Husky HoldCo AB is required to disclose under the EU Market Abuse Regulation. The information was made public by the contact person listed below. on November 11, 2025 kl 08:00.

Further information

For further information, please contact:

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