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## EQT announces intention to sell part of its shareholding in Enity Holding

Press release, 11 December 2025

Butterfly HoldCo Pte. Ltd. (the "Main Shareholder" or "EQT"), a company indirectly controlled by the EQT VII fund, hereby announces its intention to sell approximately 8 million shares in Enity Holding AB (publ) ("Enity" or the "Company"), equivalent to approximately 16% of the share capital and voting rights of, and approximately 40% of the Main Shareholder's shareholding in, Enity, through a placing to institutional investors (the "Placing").

The Placing will be conducted by way of an accelerated bookbuilding process, which will be launched immediately following this announcement. ABG Sundal Collier AB ("ABGSC"), Nordea Bank Abp, filial i Sverige ("Nordea") and Skandinaviska Enskilda Banken AB ("SEB") are acting as Joint Bookrunners, in the Placing.

The Main Shareholder has agreed to a 60-day lock-up period with respect to its remaining shares in Enity, subject to waiver with the prior written consent of the Joint Bookrunners and to certain customary exceptions.

Assuming all 8 million shares available in the Placing are sold, the Main Shareholder will hold approximately 12 million shares in Enity, corresponding to approximately 24% of the Company's share capital and voting rights following the Placing. Enity will not receive any proceeds from the Placing.

Mannheimer Swartling Advokatbyrå AB is acting as the Main Shareholder's legal advisor as to Swedish law, and Paul, Weiss, Rifkind, Wharton & Garrison LLP is acting as the Main Shareholder's legal advisor as to U.S. law. Gernandt & Danielsson Advokatbyrå KB is acting as legal advisor to the Joint Bookrunners in connection with the Placing.

### IMPORTANT NOTICE

*This announcement shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, any securities held by the Main Shareholder (such securities, the "**Securities**") in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction.*

*This announcement does not constitute an offer for sale of, or a solicitation of an offer to purchase or subscribe for, any Securities in the United States. Securities may not be offered or sold in the United States unless they are registered or are exempt from registration under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"). There will be no public offer of the Securities in the United States. Any public offering of the Securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the company and management, as well as financial statements. The information contained in this announcement is for informational purposes only and does not purport to be full or completed. Copies of this announcement are not being, and should not be, distributed in or sent into the United States.*

*The Securities have not been and will not be registered under the Securities Act, as amended, and, subject to certain exceptions, may not be offered or sold within the United States (as defined in Regulation S under the Securities Act ("**Regulation S**")). The Securities are being offered and sold outside the United States in reliance on Regulation A and within the United States to "Qualified Institutional Buyers" (as defined in Rule 144A under the Securities Act ("**Rule 144A**")) in reliance on rule 144A.*

*In member states of the European Economic Area ("EEA") (each, a "Relevant Member State"), this announcement and any offer if made subsequently is directed exclusively at persons who are "Qualified Investors" within the meaning of the Prospectus Regulation ("Qualified Investors"). For these purposes, the expression "Prospectus Regulation" means Regulation (EU) 2017/1129. This press release is not a prospectus for the purposes of the Prospectus Regulation and has not been approved by any regulatory authority in any jurisdiction. No prospectus has been or will be prepared in connection with the transaction.*

*In the United Kingdom this announcement is directed exclusively at qualified investors within the meaning of the UK Prospectus Regulation (i) who have professional experience in matters relating to investments falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) order 2005, as amended (the "Order") or (ii) who fall within article 49(2)(A) to (D) of the order, and (iii) to whom it may otherwise lawfully be communicated. The expression "UK Prospectus Regulation" means regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.*

*The Joint Bookrunners are acting on behalf of the Main Shareholder and no one else in connection with the Placing and will not be responsible to any other person for providing the protections afforded to clients of the Joint Bookrunners or for providing advice in relation to the Placing.*

*No money, Securities or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted.*

*This announcement includes forward-looking statements. Words such as "believe," "anticipate," "plan," "expect," "target," "estimate," "project," "predict," "forecast," "guideline," "should," "aim," "continue," "could," "guidance," "may," "potential," "will," as well as similar expressions and the negative of such expressions are intended to identify forward-looking statements, but are not the exclusive means of identifying these statements. By their nature, forward-looking statements are subject to numerous factors, risks and uncertainties that could cause actual outcomes and results to be materially different from those projected. Readers are cautioned not to place undue reliance on these forward-looking statements. Except as required by applicable law, the Main Shareholder do not have any intention or obligation to publicly update or revise any forward-looking statements after it distributes this announcement, whether to reflect any future events or circumstances or otherwise.*