

PROPOSED PLACING OF SHARES IN ASMODEE GROUP AB BY LARS WINGEFORS AB AND STÉPHANE CARVILLE

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Press release, 12 August 2025

Lars Wingefors AB and Stéphane Carville, board member of Asmodee, (together the “Sellers”) announce their intention to explore the opportunity to sell approximately 5.0 million class B shares in Asmodee Group AB (“Asmodee” or the “Company”) (approximately 2.1 per cent of the share capital of the Company) (the “Placing Shares”) through a placing to Swedish and international institutional and other qualified investors (the “Placing”).

The 5.0 million Placing Shares comprise 4.2 million shares to be sold by Lars Wingefors AB, representing approximately 9.5 per cent of its ownership, and up to 800,000 shares to be sold by Stéphane Carville, representing up to 32.6 per cent of his ownership. None of the shares offered for sale are subject to lock-up agreements.

Prior to the Placing, Lars Wingefors AB holds approximately 18.7 per cent of the Company’s share capital and Stéphane Carville holds approximately 1.1 per cent. Following completion, Lars Wingefors AB is expected to own approximately 16.9 per cent of the share capital and Stéphane Carville approximately 0.7 per cent. The Company will not receive any proceeds from the Placing.

The Placing is being conducted by way of a book building, which will be launched immediately following this announcement. Skandinaviska Enskilda Banken AB (publ) (“SEB”) acts as Sole Bookrunner on the transaction.

“Following the placing, we will remain the largest shareholder in Asmodee with approximately 16.9 per cent of the capital and 37.5 per cent of the votes and we look forward to welcome additional investors to join us on this exciting journey. We are proud to have supported its impressive growth and strategic development, and we retain full confidence in its leadership, operations and future potential. Asmodee has been performing exceptionally well and has grown to become the largest company in our portfolio. While we continuously evaluate our portfolio over time, any future decisions regarding our shareholding will be made with the same long-term perspective and in a manner that supports Asmodee’s continued success. This partial sale of 9.5 per cent of our ownership in Asmodee is solely driven by a rebalancing of our portfolio and will create flexibility for us to be able to support current and new investments. The partial sale does not reflect any change in our positive long-term view of Asmodee’s prospects. We will remain as long-term main owners of Asmodee.” says Lars Wingefors, CEO of Lars Wingefors AB.

“Asmodee has achieved remarkable growth and established itself as a true leader in the industry. I have great confidence in its talented team, strong portfolio of games and ability to deliver continued success in the years ahead. I look forward to being part of its exciting journey for a long time to come.” says Stéphane Carville.

The Sellers have agreed to a lock-up period of 180 days with respect to their residual holding of shares in the Company, subject to certain exceptions. Further, approximately half of Stéphane Carville’s residual holding of shares in the Company following the Placing are subject to a previous lock-up agreement until 7 February 2028.

The results of the Placing will be announced as soon as practicable after the close of the book building process. The timing for the close of the book building process, pricing and allocation are at the absolute discretion of the Bookrunner and the Sellers.

SEB acts as Sole Bookrunner.

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