



Lyten to Acquire Northvolt Revolt Battery Recycling Plant

- Lyten, the global leader in lithium-sulfur batteries, announced it has entered into a binding agreement to acquire Northvolt Revolt Ett (“Revolt”), one of the largest battery recycling sites in Europe.
- The transaction follows Lyten’s recent closing of its Northvolt Sweden acquisition, with Revolt being an important addition to the Lyten Industrial Hub in Skellefteå.
- The transaction is expected to close in the second quarter of this year.

SAN JOSE, Calif., and STOCKHOLM, Sweden – March 13, 2026 – Following the closing of its acquisition of Northvolt Ett and Northvolt Labs on 27 February 2026, Lyten announced today that it has entered into a binding agreement to acquire Revolt, the former Northvolt recycling site in Skellefteå, Sweden, including licenses to key technology. The financial terms of the agreement were not disclosed by any parties.

Revolt is one of Europe’s largest fully integrated battery recycling plants, with an installed recycling capacity of 8500 tonnes/year and the infrastructure to scale further. The site is powered by 100 percent fossil-free energy and located directly alongside the Lyten Ett gigafactory in Skellefteå. The facility supports the recycling of lithium, cobalt, nickel, and manganese.

Dan Cook, Lyten CEO and Co-Founder stated, “The Revolt recycling plant is an important piece in enabling Europe’s battery supply chain independence and supports Lyten’s goal of reducing mined mineral content in our batteries. We are currently identifying the right partners to restart and scale recycling operations at the Lyten Industrial Hub in Skellefteå.”

The Revolt acquisition continues Lyten’s strategy of building a Lyten Industrial Hub at the former Northvolt Ett location in Skellefteå. Following completion of its Northvolt Sweden acquisition in February, Lyten is now actively restarting lithium-ion battery manufacturing and has signed an agreement with EdgeConneX to acquire a data center site with potential to scale to up to 1 GW of data center capacity, making it one of the largest data center sites in Europe.

This acquisition is being fully funded from equity investment in Lyten. Lyten is working through all appropriate legal and regulatory approval processes in Sweden and expects the acquisitions to close in the second quarter of this year.

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About Lyten

Lyten, founded in 2015, is the global leader in lithium-sulfur batteries and advanced 3D Graphene materials. It has received more than \$625M in equity investment and secured LOIs for \$650M in financing from the Export Import Bank of the US. Lyten is privately held with more than 1000 investors, including Stellantis, FedEx, Honeywell, Prime Movers Lab, the European Investment Fund, and Luxembourg Future Fund. No single external investor holds more than 5% of the company equity and all investors of significance are based in North America and Europe. Lyten's board is made up of US and European members, the US corporate headquarters is in San Jose, Calif., and its European corporate headquarters is in Luxembourg.

The company lists more than 550 patents granted or pending and is currently manufacturing domestically sourced lithium-sulfur batteries in San Jose, Calif. for drone, autonomous system, and defense customers and operates the largest battery energy storage systems manufacturing facility in Europe, in Gdansk, Poland. Lyten owns a growing portfolio of products utilizing its 3D Graphene supermaterials platform in concrete, additive manufacturing, motorsports and defense.

Lyten was named Fast Company's #8 Most Innovative Energy Company and named one of America's Top Green Technology Companies by Time in 2024, 2025, 2026 and been named to Silicon Valley Defense Journal's Top 100 National Security Companies for the third consecutive year in 2025.