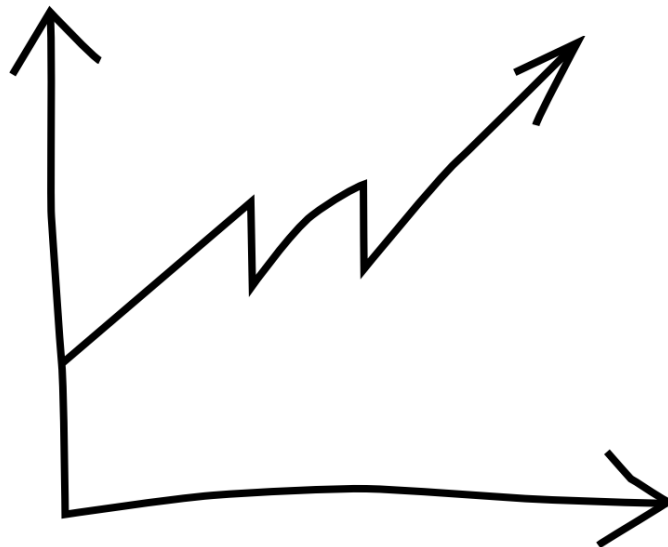


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**FH - Ranking of Financial Analyst**

**FH - Ranking of Financial Journalists**



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## Introduction

This survey is the 29th consecutive annual ranking of financial analysts and journalists working in the financial sector in Sweden. The survey respondents include Sweden's main institutional investors and listed companies. The number of respondents in each category, as well as the response rate, are shown in the description of each survey. Ranking professionals can be a very sensitive matter. The presentation of the methodology used in the survey is therefore as open and transparent as possible. The trust of all the parties involved is a cornerstone of the survey, and the methods it uses must be credible. This ranking has become a benchmark for the financial industry in Sweden. Ranking financial analysts is nothing new, and most developed financial markets measure analysts' performances. However, it is unusual to rank journalists and the media. We have chosen to do so from the perspective of financial analysts, investors, and senior corporate executives.

## FH Ranking Institutions – 2025 Financial Analyst Ranking

The survey covers more than sixty Swedish institutions. We have already released the overall Summary in June where **DNB Carnegie took the top position, for the 13th year in row overall** – Led by Kristofer Liljeberg, second is ABG Sundal Collier – Led by Sten Gustavsson and SEB Equity Research – Led by Erik Golrang, Third we have the Banking Group with Handelsbanken – Led by Mattias Sundling, Nordea – Led by Agnieszka Vilela, Danske Bank – Led by Björn Enarsson and in fourth place Kepler Cheuvreux – Led by Maths Liljedahl. and Pareto – Led by Stefan Wård – In fifth place Inderes and Redeye mainly in Commission Research and UBS.

### New Rankings in September

Best Overall Analyst **Kristofer Liljeberg DNB Carnegie** covering Health Care Sectors, and **Magnus Andersson ABG Sundal Collier** covering Banking. Erik Hultgård Carnegie covering Health Care Sectors, and Mattias Sundling Handelsbanken Makro as runner up. Also, on the podium in third place from the Industrial sector, Anders Idborg ABG Sundal Collier, Erik Golrang SEB Equity Research and Johan Wettergren, DNB Carnegie. This year we have also added Niklas Ekman DNB Carnegie covering Retail and Consumer on the Podium.

As last year, we have no levels on the rest of the top ten list, however we add people on the top list by, winning a sector, or reaching at least 100 points. In the survey, we also add Christer Linde ABG Sundal Collier, Derek Laliberte ABG Sundal Collier Daniel Thorsson ABG Sundal Collier, Sten Gustavsson ABG Sundal Collier, Martin Mellbye ABG Sundal Collier, Mikael Grundberg DNB Carnegie, Lena Österberg DNB Carnegie, Pedrag Savinovic DNB Carnegie, Fredrik Cyon DNB Carnegie, Erik Granström DNB Carnegie, Johan Wettergren DNB Carnegie, Niklas Ekman DNB Carnegie, Viktor Lindeberg DNB Carnegie, Andreas Joelsson DNB Carnegie, Mikael Lassen DNB Carnegie, Martin Arnell DNB Carnegie, Nicholas McBeath DNB Carnegie, Björn Enarsson Danske Bank, Oskar Lindström Danske Bank, Stefan Andersson Danske Bank, Fredrik Litell Handelsbanken, Mattias Häggblom Handelsbanken, Christian Kopfer Handelsbanken, Daniel Djurberg, Handelsbanken, Josefine Johansson Handelsbanken, Andreas Håkansson SEB Equity Research, Fredrik Agardh SEB Equity Research, Linus Larsson, SEB Equity Research, Mattias Vadsten SEB Equity Research, Martin Sarwe, Nordea Agnieszka Vilela, Nordea, Carl Ragnerstam Nordea, Rasmus Engberg, Kepler Cheuvreux Martin Guri, Kepler Cheuvreux, Johan Sjöberg Kepler Cheuvreux.

### Roland Jonsson Memory for the Rookie of the Year Researcher,

The 13th, Roland Jonsson Memory is going to Carl Deijenberg Carnegie and Lucas Mattsson Inderes both working in the fields of Energy, Engineering and Retail (Published in June)

**Sector Rankings Winners are on the last pages of this document**

## FH Ranking - Summary of June 2025 Financial Journalists

This Ranking is based on the same +60 Institutions as the Financial Analyst Ranking. However it is also added selected responses from 100 people out of 1500 CEOs, CFOs, IR and Press officers of Swedish listed companies, equity analysts belonging to the Swedish financial community. In June we had not reach last year response and the survey was open to august. However, it was a clear margin in Media categories, so we gave them out already in June.

Best Overall Media: was **Dagens Industri**, runner-up Affärsvärlden with EFN and the News Agencies Direkt and Bloomberg, together sharing third.

Daily Media	<b>Dagens industri</b> won with SVD, Svenska Dagbladet as the runner-up.
Weekly trade	<b>Affärsvärlden</b> is still in top after 29 years, followed by Privata Affärer.
The News Agency	<b>Direkt and Bloomberg</b> , shared top position, followed by Finwire
TV and Radio	<b>DI TV</b> won this year with EFN as the runner up.
Internet Media	<b>di.se</b> won before svd.se/naringsliv

## New Rankings in September

Best Overall Journalist Individually **Agnetha Jönsson** won a tight race after years of fundamental and reliable work. Runner-up Torbjörn Isacson and Ulf Petersson Dagens Industri. Third Last year winner Anders Hägerstrand, Dagens Industri, who left in June for the new task with EFN starting in September. Also, at third Peter Benson Affärsvärlden keeping the flag high for Affärsvärlden and Gabriel Mellqvist EFN.

Almost reaching the Podium Henrik Mitelman EFN, Daniel Svensson Affärsvärlden, Johan Wendel and Magnus Dage, Dagens Industri.

Fifth Affärsvärlden Björn Rydell, Direkt Fia Forsman, Blomberg Rafaela Blomberg. Dagens Industri Anna Eekelund, Madeleine Lundberg, Viktor Munkhammar, Martin Rex, Aktiespararen Lars Frick. Frilans Fokus Per Lindvall, Björn Rydell, Miakael Thornwall, SVD

We also add a list of journalists that have won sectors or done impact in many sectors. Affärsvärlden Daniel Zetterberg, Otto Klaar, Aktiespararen Pekka Kääntä, Bloomberg, Charles Daly, Love Liman, Jonas Ekblom, Niclas Rolander, Lars Paulson Dagens Industri Pontus Herin, Nils Åkesson, Robert Triches, Mikael Vilenius, Felicia Åkerman DN, Nyhetsbyrån Direkt- Direkt Magnus Bernet, Mats Torgander, Kristin Trapp, Magnus Sandblad, Johan Lind, David Djuphammar, Malcolm Winbo, EFN Kajsa Söderberg, Ellinor Beckett, Martin Blomgren, Peter Hedlund EFN, Privata Affärer -Love Strandberg, Aftonbladet-Andreas Cervenka, Ekonomi Ekot-Petra Bergman, Break IT - Martin Håvner, SVD-Birgitta Forsberg, Joel Dalberg, Johan Carlström, Jan Almgren, Tomas Augustsson, Björn Jeffry, Erik Wisterberg, Anders Billing, Finwire - Mats Hård, Lars Johansson, Henrik Öhlin, Caroline Neurath SVT, Anders Haskel Frilans, Andreas Lundborg Frilans

## Björn Davegårdh Memory for an extra ordinary Journalist.

The 10th Björn Davegårdh Memory goes to Björn Rydell Affärsvärlden (Published in June)

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**Sector Rankings Winners are on the last pages of this document**

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## ***NEW Sector Winners 2025***

### ***Strategy and Macro***

#### **Brokers**

Strategy Team – DNB Carnegie, Grundberg

Strategy Analysts – Mikael Grundberg, DNB Carnegie, Mattias Sundling, Handelsbanken

Macro Team – Handelsbanken, Sundling

Macro Analyst – Mattias Sundling, Handelsbanken

#### **Media**

Strategy Makro Team – Affärsvärlden, Dagens Industri,

Strategy Makro Journalists - Peter Benson, Affärsvärlden, Henrik Mitelman, EFN

### ***Financials***

#### **Brokers**

Bank & Insurance Team – ABG Sundal Collier, Andersson

Bank & Insurance Analyst – Magnus Andersson, ABG Sundal Collier

Investment Team – ABG Sundal Collier, Laliberte, DNB Carnegie, Joelsson/Gunell

Investment Analyst – Derek Laliberte, ABG Sundal Collier

Real Estate Team – DNB Carnegie, Cyon/Granström

Real Estate Analyst – Fredrik Cyon, DNB Carnegie

#### **Media**

Financials Team – Dagens Industri

Financials Journalist – Agneta Jönsson, Dagens Industri

Financials Real Estate Team– Dagens Industri, Dagel

Financials Real Estate Journalist– Magnus Dagel, Dagens Industri

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## ***Health Care***

### **Brokers**

HC Pharma Team– DNB Carnegie, Hultgård/ Liljeberg

HC Pharma Analyst – Erik Hultgård, DNB Carnegie

HC Med.Tec Team– DNB Carnegie, Liljeberg/Hultgård

HC Med.Tec Analyst – Kristofer Liljeberg, DNB Carnegie

### **Media**

HC Pharma and Med Tec Team – Dagens Industri, Aktiespararen

HC Pharma and Med Tec Journalists – Lars Frick, Aktiespararen, Agnetha Jönsson, Dagens Industri

## ***Industrials***

### **Brokers**

Automotive Team – ABG Sundal Collier, Idborg/Cederholm, DNB Carnegie, Holmberg

Automotive Analyst - Anders Idborg, ABG Sundal Collier

Engineering Team – ABG Sundal Collier, Idborg, DNB Carnegie, Wettergren

Engineering Analysts – Anders Idborg, ABG Sundal Collier, Johan Wettergren, DNB Carnegie

### **Media**

Industrials – Dagens Industri

Industrials Journalists – Torbjörn Isacson, DI, Ulf Petersson, DI

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## **Materials**

### **Brokers**

Energy and Utilities Team – DNB Carnegie, Björgan, ABG Sundal Collier, Olaisen

Energy and Utilities Analyst– Christian Kopfer, Handelsbanken

Metal and Mining Team – Handelsbanken, Kopfer

Metal and Mining Analyst – Christian Kopfer, Handelsbanken

Forestry, Pulp and Paper Team– SEB, Larsson

Forestry, Pulp and Paper Analyst– Linus Larsson, SEB

### **Media**

Materials Team – Dagens Industri

Materials Journalists– Anders Hägerstrand, DI, Ulf Petersson, DI

## **RCST**

### **Brokers**

Retail Consumer Team – DNB Carnegie, Ekman

Retail Consumer Analyst– Niklas Ekman, DNB Carnegie

Service Transport Team - DNB Carnegie, Lindeberg/Sunden/Bonnevier

Service Transport Analysts– Viktor Lindeberg, DNB Carnegie, Jonas Sunden, DNB Carnegie, KJ Bonnevier, DNB Carnegie

### **Media**

RCST Team – Dagens Industri

RCST Journalists - Ulf Petersson, Dagens Industri, Torbjörn Isacsson, Dagens Industri

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## **TMT**

### **Brokers**

IT Team– DNB Carnegie, Savinovic/Lassen

IT Analysts– Pedrag Savinovic, DNB Carnegie, Mikael Lassen, DNB Carnegie

Media and Publishing Team – DNB Carnegie, Lassen/Arnell

Media and Publishing Analysts– Mikael Lassen, DNB Carnegie, Martin Arnell, DNB Carnegie

Telecom Equipment Team – Handelsbanken, Djurberg/ Litell

Telecom Equipment Analysts - Pedrag Savinovic, DNB Carnegie, Daniel Djurberg, Handelsbanken

Telecom Operators Team – DNB Carnegie, Joelsson

Telecom Operators Analyst– Andreas Joelsson, DNB Carnegie

### **Media**

TMT Team – Dagens Industri

TMT Journalists - Johan Wendel, Dagens Industri, Mikael Törnwall, Svenska Dagbladet, Anders Hägerstrand, Dagens Industri

## **Mid, Small och Micro Cap**

### **Brokers**

Small Cap Team – DNB Carnegie, Lindeberg/Granström

Micro Cap Team – ABG Sundal Collier, DNB Carnegie

### **Media**

Small Mid Cap Team – Dagens Industri , Affärsvärlden

Small Mid Cap Journalists– Daniel Svensson, Affärsvärlden, Ulf Petersson, DI

Micro Cap Team – Break IT, Finwire

Micro Cap Journalists – Martin Hävner, Break IT, Mats Hård, Finwire

## **ESG**

ESG Team - DNB Carnegie, Österberg. Handelsbanken. Johansson    Runner-up - Nordea, Porse

ESG Analyst - Lena Österberg and Josefine Johansson

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