

# Terranor wins another operation and maintenance contract in Falun municipality worth SEK 36 million

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Falun Municipality has announced its intention to award Terranor AB, a subsidiary of the Terranor Group, another public tender for operation and maintenance of outdoor environments in area Norr of Falun Municipality, Sweden, over two years. The agreement is valued at approximately SEK 35.8 million for the full contract period. The contract will commence on 1 September 2026 and run until 31 August 2028, with an option to extend the contract by up to two additional years.

With this contract, Terranor will be responsible for the operation and maintenance of parks, private lots, and neighborhood green spaces in both area A, which covers central parts of Falun, and area Norr, which primarily covers the municipality's outlying areas.

*"We are proud to have now secured both municipal contracts in Falun within one week. This is a testament to our expertise in operations and maintenance, and by managing two contracts within the same municipality, we are creating strong synergies, greater efficiency and better opportunities to develop the business in collaboration with Falun Municipality. We look forward to collaborating with the municipality to jointly maintain important public infrastructure and contribute to a safe and well-functioning everyday life for local residents",* says Henrik Jonsson, Operations Manager at Terranor AB.

In accordance with customary procurement procedures, a mandatory standstill period of 10 days will apply before the contract can be formally signed.

## **For further information, please contact:**

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## **About Terranor**

Terranor is one of the leading players in road maintenance in the Nordic region. The Company's business concept is to offer a wide range of qualified services in road operation and maintenance to ensure that roads remain accessible and functional all year round. The business covers both winter road maintenance, with snow removal and anti-slip protection, and summer maintenance, such as repairs and asphalt work. In addition, Terranor offers services in green area management, road safety and light infrastructure projects. Through operational efficiency, Terranor has achieved a high and profitable growth. Terranor AB's share is traded on Nasdaq



First North Growth Market in Stockholm (ticker TERNOR). The Company's Certified Adviser is DNB Carnegie Investment Bank AB.