

Terranor wins contract for road drainage improvements in South-East Finland worth SEK 14 million

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Kaakkois-Suomen elinvoimakeskus (Economic Development Centre of Southeast Finland) has announced its intention to award Terranor Oy, a subsidiary of the Terranor Group, a contract for road drainage improvement work in South-East Finland, covering Päijät-Häme, Kymenlaakso, and South Karelia areas. The agreement is valued at approximately SEK 14 million (1.3 million EUR) over the full contract period. The contract will commence in May 2026 and run until November 2027, with an option to extend the contract by up to two additional years.

“We are pleased to contribute to improving road safety in South-East Finland. This project is an important proof point of our quality, and we are proud that Terranor has been selected to carry out the contract,” says Toni Salojoki, Area Manager at Terranor Oy.

In accordance with customary procurement procedures, a mandatory standstill period of 14 days will apply before the contract can be formally signed.

For further information, please contact:

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About Terranor

Terranor is one of the leading players in road maintenance in the Nordic region. The Company's business concept is to offer a wide range of qualified services in road operation and maintenance to ensure that roads remain accessible and functional all year round. The business covers both winter road maintenance, with snow removal and anti-slip protection, and summer maintenance, such as repairs and asphalt work. In addition, Terranor offers services in green area management, road safety and light infrastructure projects. Through operational efficiency, Terranor has achieved a high and profitable growth. Terranor AB's share is traded on Nasdaq First North Growth Market in Stockholm (ticker TERNOR). The Company's Certified Adviser is DNB Carnegie Investment Bank AB.