

Terranor wins operation and maintenance contract in Ikast-Brande worth SEK 206 million

1 May 2026

Ikast-Brande Municipality in Denmark has announced its intention to award a public tender for operation and maintenance of municipal roads including winter services over five years, to Terranor A/S, a subsidiary of Terranor Group. The agreement, valued at approximately DKK 143 million (approximately SEK 206 million) for the full contract period, represents a continuation and expansion of Terranor's existing engagement in the municipality. The contract will commence on 1 July 2026 and run until 31 March 2032, with an option to extend the contract by up to two additional years.

The agreement strengthens Terranor's position in the Danish municipal market and supports its long-term growth strategy in the region and includes operation and maintenance of 855 km of roads.

"This contract confirms our strong position in the Danish municipal market and reflects the trust we have built in Ikast-Brande over the past year. We look forward to further developing our operations and delivering reliable, high-quality road maintenance services to the municipality," says Ivan Pedersen, CEO Terranor A/S.

In accordance with customary procurement procedures, a mandatory standstill period of 10 days will apply before the contract can be formally signed.

For further information, please contact:

Inka Kontturi, CFO and Head of Investor Relations

Phone: +358 445 089 875

Email: ir@terranor.se

This is information that Terranor Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 14.00 CEST on 1 May 2026.

About Terranor

Terranor is one of the leading players in road maintenance in the Nordic region. The Company's business concept is to offer a wide range of qualified services in road operation and maintenance to ensure that roads remain accessible and functional all year round. The business covers both winter road maintenance, with snow removal and anti-slip protection, and summer maintenance, such as repairs and asphalt work. In addition, Terranor offers services in green area management, road safety and light infrastructure projects. Through operational efficiency, Terranor has achieved a high and profitable growth.