

# Terranor wins operation and maintenance contract in Kemi worth SEK 195 million

17 February 2026

Väylävirasto (Finnish Transport Infrastructure Agency) has today announced its intention to award a public tender for operation and maintenance of state roads over five years in Kemi, Finland, to Terranor Oy, a subsidiary of Terranor Group. The agreement is valued at EUR 18.31 million (approximately SEK 195 million) for the full contract period. The contract will commence on 1 October 2026 and run until 1 October 2031.

The contract covers year-round operation and maintenance of 1,360 kilometers of public roads in Kemi and Tornio area, with European routes 8 and 75 being the busiest.

*"We are proud that Terranor Oy has been selected to continue its contract in Kemi for the next five-year period. This strengthens Terranor's presence in northern Finland and we are looking forward to continuing our collaboration and improving the road safety in Kemi and Tornio,"* says Heikki Parviainen, Are Manager, Area North at Terranor Oy.

In accordance with customary procurement procedures, a mandatory standstill period of 14 days will apply before the contract can be formally signed.

## For further information, please contact:

Inka Kontturi, CFO and Head of Investor Relations  
Phone: +358 445 089 875  
Email: [ir@terranor.se](mailto:ir@terranor.se)

*This is information that Terranor Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 17.00 CET on 17 February 2026.*

## About Terranor

Terranor is one of the leading players in road maintenance in the Nordic region. The Company's business concept is to offer a wide range of qualified services in road operation and maintenance to ensure that roads remain accessible and functional all year round. The business covers both winter road maintenance, with snow removal and anti-slip protection, and summer maintenance, such as repairs and asphalt work. In addition, Terranor offers services in green area management, road safety and light infrastructure projects. Through operational efficiency, Terranor has achieved a high and profitable growth.