

Terranor wins public tender with Tønder Municipality in Denmark worth SEK 270 million

24 October 2025

Tønder Municipality in Denmark has today announced its intention to award a public tender to Terranor A/S, a subsidiary of Terranor Group. The agreement has an estimated annual order value of DKK 46 million over four years, corresponding to approximately SEK 270 million for the full contract period. The contract is set to begin on 1 April 2026 and will run until the end of March 2030.

“The expected contract with Tønder Municipality represents an important step in our ambition to strengthen our position as one of the leading contractors in road maintenance in Denmark. It is a strategically significant order for Terranor in the municipal road maintenance market and supports our continued progress and growth” says, Ivan Pedersen, Head of Denmark at Terranor A/S.

The contract covers maintenance of roads, green areas and winter services, including cleaning and maintenance of 1,089 km of municipal roads, upkeep of 335 km of gravel roads, and winter maintenance of 265 km of roads, bike paths and pedestrian areas. It also includes maintenance of 248 hectares of green areas and grass cutting of 84 hectares on sports facilities. In accordance with customary procurement procedures, a mandatory standstill period of ten days will apply before the contract can be formally signed.

For further information, please contact:

Inka Kontturi, CFO and Head of Investor Relations

Phone: +358 445 089 875

Email: ir@terranor.se

This is information that Terranor Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 11.45 CEST on 24 October 2025.

About Terranor

Terranor is one of the leading players in road maintenance in the Nordic region. The Company's business concept is to offer a wide range of qualified services in road operation and maintenance to ensure that roads remain accessible and functional all year round. The business covers both winter road maintenance, with snow removal and anti-slip protection, and summer maintenance, such as repairs and asphalt work. In addition, Terranor offers services in green area management, road safety and light infrastructure projects. Through operational efficiency, Terranor has achieved a high and profitable growth. Terranor AB's share is traded on Nasdaq First North Growth Market in Stockholm (ticker TERNOR). The Company's Certified Adviser is DNB Carnegie Investment Bank AB.