PRESS RELEASE 2025-09-24

Conapto initiates a written procedure under its existing bonds to permit a contemplated SEK 1 billion subsequent bond issue to finance a new project

Contemplated issuance of subsequent bonds

Conapto AB (“**Conapto**”), a wholly owned subsidiary of Conapto Holding AB (publ) (the “**Company**”), has today entered into an agreement with a new customer to deliver 16 MW of IT capacity under a 10-year contract.

To fund the construction of the 16 MW of IT capacity, the Company has mandated ABG Sundal Collier AB to arrange fixed income investor meetings to investigate the possibility to issue subsequent senior secured bonds in an amount of SEK 1 billion (the “**Tap Issue**”) under the terms and conditions (the “**Terms and Conditions**”) for the Company’s outstanding senior secured bonds with ISIN SE0025010614.

Written procedure

In order to carry out the Tap Issue and to allow for potential issuance of additional subsequent bonds, the framework amount under the Terms and Conditions will need to be increased from SEK 1 billion to SEK 2 billion. The Company has therefore today initiated a written procedure to request the necessary approval from the bondholders for such increase of the framework amount under the Terms and Conditions (the “**Written Procedure**”).

In the proposal in the Written Procedure, it is further proposed that (i) the Minimum Liquidity covenant shall, starting on the Reference Date occurring on 30 June 2026, be increased from SEK 20 million to SEK 50 million (each as defined in the Terms and Conditions) and (ii) a new condition is introduced pursuant to which the Issuer shall ensure that, prior to the due date of the final instalment in respect of the completion date under the turnkey contract for the construction of the 16 MW of IT capacity, it has received an equity injection (including by way of subordinated debt) in cash of not less than SEK 100 million, for the purpose of financing such instalment.

If the proposal in the Written Procedure is approved, the bondholders will be entitled to an amendment fee equal to 0.25 per cent of the Nominal Amount (as defined in the Terms and Conditions) held by such bondholder on 14 October 2025. Payment of the amendment fee (if any) is expected to occur on 21 October 2025. For the avoidance of doubt, the amendment fee (if any) will only be payable to holders of the Initial Bonds (as defined in the Terms and Conditions).

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As of today, the Company has received voting undertakings from bondholders representing more than sixty-six and two thirds (66 2/3) of the outstanding Nominal Amount to vote in favor of the proposal.

The Company has instructed Nordic Trustee & Agency AB (publ) (the “**Agent**”) in its capacity as agent under the Terms and Conditions to send a notice of written procedure to the direct registered owners and registered authorized nominees of the bonds in the debt ledger held by Euroclear Sweden AB as per 23 September 2025. The notice of written procedure is available on the websites of the Agent and the Company.

The outcome of the Written Procedure will be announced by way of press release in connection with the termination of the Written Procedure. The voting record date is 29 September 2025 and the last day for voting is 13 October 2025.

Advokatfirman Vinge acts as legal advisor in connection with the Tap Issue and the Written Procedure.

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About Conapto
Conapto offers scalable, secure and sustainable data center colocation for physical hardware as well as market-leading access to communication and connectivity to public cloud services. Conapto has four data centers and its headquarters in Stockholm. Learn more at www.conapto.com.

This information is information that the Company is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:00am CEST on 24 September 2025.