

Press release  
28 May 2025

## **APL expands into the Nordics with 100MW data center in Varkaus, Finland**

**Varkaus, Finland** – The APL Group (“APL”), a global private investment firm with a 30-year track record in real estate, renewable energy and digital infrastructure, today announced its latest strategic initiative: the development of a hyperscale data center campus in Varkaus, Finland. The investment reinforces APL’s commitment to investing in scalable infrastructure across high-potential global markets.

Located on a 28-hectare site, the data center is designed to support up to 100 MW of capacity, with the first phase delivering 60 MW and with a planned 40 MW expansion to follow. The facility will span up to 75,000 square meters and benefit from Finland’s highly reliable energy infrastructure and low-risk grid environment. The development will be carried out in close coordination with local stakeholders, while Scale42 will serve as an advisor for the project.

*“This is a new milestone for APL entering the dynamic Nordic region, in stable and business-friendly Finland. This investment will further strengthen Europe’s cloud, AI, and digital infrastructure. The data center enables sustainable, large-scale digital services powered by low-carbon energy and contributes to regional growth by creating jobs and supporting innovation. We are committed to working closely with the City of Varkaus to drive long-term growth, create new opportunities, and strengthen the region’s position in the digital economy,”* comments Peng Zhang, Managing Director and Head of Europe at APL.

The investment in Varkaus reflects the firm’s ongoing strategy to build long-term value through infrastructure that enables the next generation of global connectivity.

*“Varkaus offers an outstanding environment for developing modern digital infrastructure, combining energy security, digital readiness, and environmental stability. We welcome APL to support the city’s transformation into a regional hub through their investment in this new data center,”* says Joonas Hänninen, Mayor of Varkaus.

### **Press conference**

Today at 12:00 EEST, a press conference and signing ceremony will be held at City Hall in Varkaus, Finland, hosted by the Mayor of Varkaus, Joonas Hänninen, and Peng Zhang, Managing Director and Head of Europe at APL.

Register to attend the press conference: [viestinta@varkaus.fi](mailto:viestinta@varkaus.fi).

You can also follow the press conference online. The livestream link is available at [www.varkaus.fi](http://www.varkaus.fi).

### **For more information, please contact:**

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### **About APL**

APL Group is a private investment firm focused on real estate, renewable energy, digital infrastructure. With over 30 years of experience globally, APL is one of the few international firms with a robust development track record ranging across asset classes including multi-tenant retail, hotels, residential, and solar farms. The firm actively pursues special situations and value-add

opportunities, including corporate acquisitions, development, redevelopment, portfolio acquisitions, and other complex transactions across Asia, Europe, and the United States.

Since its founding in 1994, the APL Group has completed over \$24 billion in transactions globally and currently operates through its offices in New York, London, Berlin, Luxembourg, Hong Kong, Taipei, and Tokyo.