GEVEKO MARKINGS

Financial Report 9M 2026



Geveko Holding AB (publ)
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Introduction

Letter from our CEO, André D. Thomsen

At Geveko Markings, we develop and produce high-quality road marking materials that guide, protect, and inspire road users worldwide. Since 1924, we have been committed to making travel safer and we are now a global leader in horizontal road markings.

With more than a century of experience and operations in over 75 countries, Geveko Markings plays a central role in shaping the future of road safety and urban mobility alike. Our premium high-performance marking solutions strengthen road safety for both authorities and road users, while supporting cities as they navigate increasing demands on infrastructure, safety, and sustainability.

Sustainability remains embedded in everything we do. Our materials are developed with a strong focus on reducing environmental impact and supporting the ambitions of the EU's Green Deal. We believe that future mobility is powered by people, not fuel - and our solutions help authorities and cities make that transition with confidence.

The geopolitical tensions in the Middle East that emerged early in 2026 created volatility across international markets and drove up costs for transport and raw materials. We monitored the situation closely and worked with suppliers and customers to mitigate the effects. To neutralize higher input prices, we increased our prices during the second quarter, and we did not experience any raw material shortages affecting our delivery performance.

During the third quarter, volatility has eased, and raw material prices have stabilized at a higher level than at the start of the year.

Our performance over the first nine months has been satisfactory, with revenue growth and improved profitability, driven mainly by strong performance in North America.

It remains a key focus to be close to our customers. In the first nine months, we attended leading industry fairs in Europe, the US and Asia, and we published our 2025 Sustainability Report.

As we look ahead, our commitment at Geveko Markings remains unchanged: to deliver high-quality marking solutions to support safer, more sustainable mobility for everyone.



André D. Thomsen

CEO



Introduction

Company introduction

Geveko Markings offers a full range of road marking solutions, covering regulatory traffic, accessibility and safety, traffic area and parking, road and surface repair, as well as decorative surfacing.

As a one-stop shop for applicators, we provide everything needed for seamless installations. Our three primary product types; preformed thermoplastics, hot-applied thermoplastics, and paints & plural components account for more than 90% of our revenues.

Our operations are supported by a strong international footprint and close collaboration with suppliers and customers across our global markets.

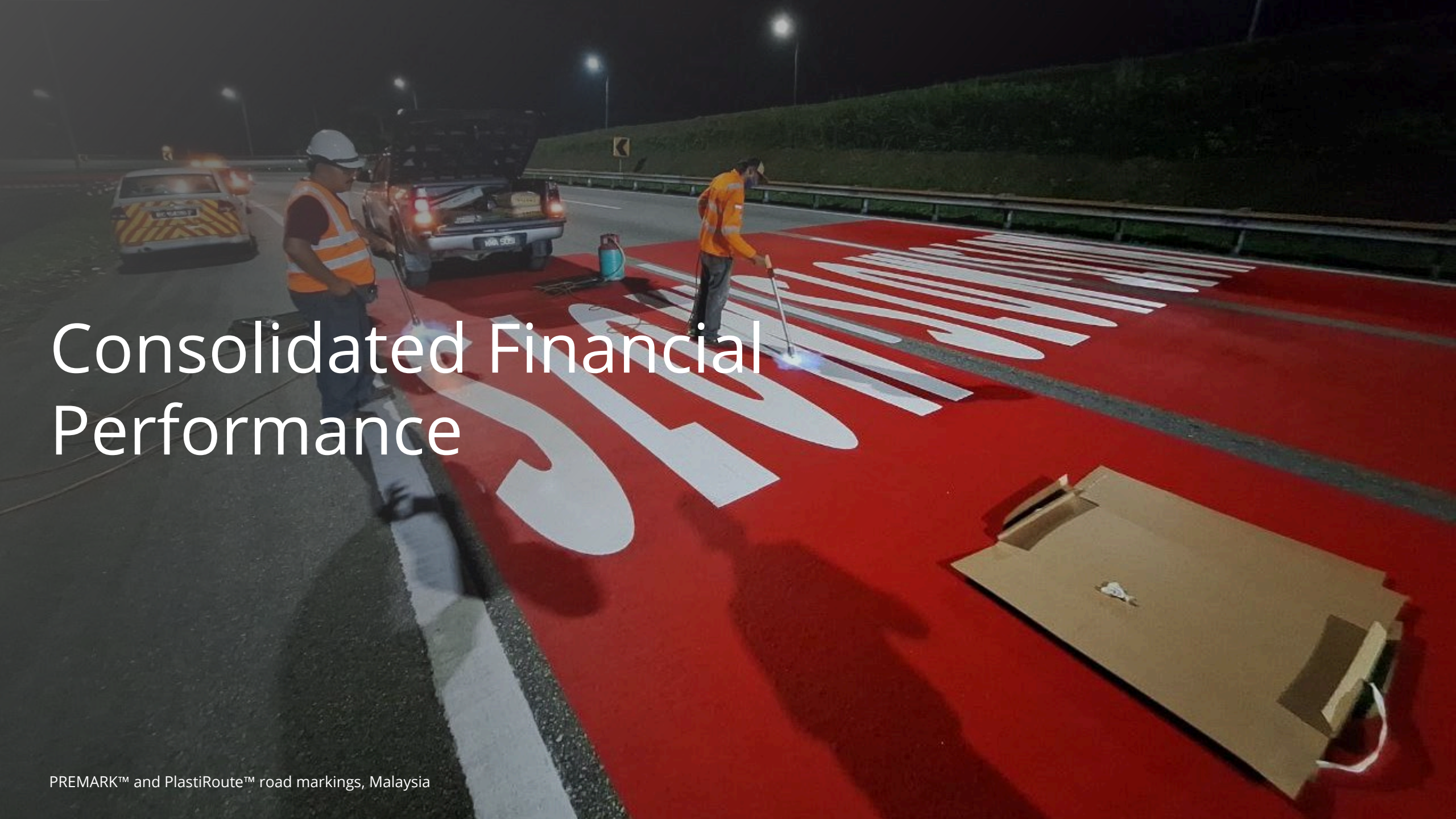
Key facts

- ~650 employees worldwide
- 11 manufacturing locations[1]
- 8 distribution locations[1]
- Sales in more than 75 countries
- Over 4,000 customers globally



1) For site-specific information, please refer to the Contact Information, page 25.

Consolidated Financial Performance



PREMARK™ and PlastiRoute™ road markings, Malaysia

9M 2026 Executive Summary

9M 2026 highlights

The first nine months of the year saw Net sales of EUR 164.3m (9M 2025: EUR 160.5m). Profit before tax improved to EUR 11.5m (9M 2025: EUR 2.9m) on the back of improved EBITDA, but also lower financing costs, due to unrealised currency effects. Our normalized EBITDA for the first nine months came to EUR 35.7m, resulting in rolling 12-month normalized EBITDA of EUR 40.6m.

The balance sheet is EUR 279.2m (YE 2025: EUR 243.4m) and is higher than year-end due to normal seasonal build-up of net working capital over the summer. We estimate the net working capital level to reduce in Q4 in line with the normal seasonal development. Equity was EUR 47.6m, corresponding to an equity ratio of around 17%.

Cash generated from operations before interest and tax payments was positive with EUR 6.9m (9M 2025: EUR 7.4m), while net cash flow from operating activities after interest and tax payments was negative EUR 7.5m (9M 2025: EUR -5.7m).

Cash flow from investment activities improved by EUR 12.3m to EUR -3.2m, as 9M 2025 was impacted by the acquisition of Farby Maestria in Poland.

Financial highlights

EURm	9M 2026	9M 2025	FY 2025	R12M
Income statement				
Net sales	164,3	160,5	195,1	198,9
Normalized EBITDA	35,7	32,0	36,9	40,6
Profit before tax	11,5	2,9	-1,7	6,9
Balance sheet				
Total non-current assets	127,1	131,2	127,2	-
Total assets	279,2	273,1	243,4	-
Net working capital	72,0	60,2	37,8	-
Equity	47,6	46,5	36,9	-
Cash flow				
Cash flow from operating activities	-7,5	-5,7	3,1	1,4
Cash flow from investment activities	-3,2	-15,5	-16,9	-4,6
Cash flow from financing activities	9,6	23,7	17,6	3,5
Cash flow for the period	-1,1	2,5	3,8	0,2

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

9M 2026 Profit & Loss Statement

9M 2026 Performance

9M 2026 net sales amounted to EUR 164.3m (9M 2025: EUR 160.5m), representing growth of 2.4%. Excluding currency effects growth would have been 4.8%.

Growth in 9M 2026 has been particularly strong in our US market, whereas select European markets experienced a slightly declining trend, driven mainly by a decline in volumes of low margin product to one large customer account.

The Contribution came to EUR 54.8m (9M 2025: EUR 49.5m) corresponding to a Contribution margin of 33.4% (9M 2025: 30.8%). The Contribution margin improved year on year, reflecting better product margins as well as product mix shift with less sales of hot-applied thermoplastics.

During Q2 2026, the Group changed its glass bead sourcing setup and increased external sourcing. The decision has helped to improve our product margins in 2026.

SG&A costs were EUR 19.1m (9M 2025: EUR 17.5m), with the increase primarily driven by higher selling expenses, as we have focused on increasing customer activities resulting in increased costs.

For details on the regulatory P/L and notes to financial statements see Notes to Consolidated Financials.

EURm	Q3 2026	Q3 2025	9M 2026	9M 2025	FY 2025
Net sales	59,9	59,5	164,3	160,5	195,1
Direct cost	-39,7	-40,1	-109,5	-111,0	-135,6
Contribution	**20,2**	**19,4**	**54,8**	**49,5**	**59,5**
Contribution margin	*33,7%*	*32,6%*	*33,4%*	*30,8%*	*30,5%*
SG&A costs	-6,3	-5,5	-19,1	-17,5	-22,6
Normalized EBITDA	**13,9**	**13,9**	**35,7**	**32,0**	**36,9**
EBITDA margin	*23,2%*	*23,4%*	*21,7%*	*19,9%*	*18,9%*

9M 2026 EBITDA

Normalized EBITDA came to EUR 35.7m (9M 2025: EUR 32.0m), corresponding to an EBITDA margin of 21.7% (9M 2025: 19.9%).

Outlook

In the annual report for 2025, management forecasted increased net sales and EBITDA, as well as a positive cash flow from operating activities for the 2026 financial year.

We maintain this expectation.

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

Q3 2026 Profit & Loss Statement

Q3 2026 Performance

Q3 2026 net sales amounted to EUR 59.9m (Q3 2025: EUR 59.5m), broadly in line with the third quarter last year. Adjusted for currency effects the growth would have been 1.2%.

Sales in Q3 continued to be strong in the US market, whereas the development was slower in select European markets. The main reason for this continued to be lower quantities of hot-applied thermoplastics to one customer account.

Profitability, however, improved with a higher Contribution margin, driven by better product margins and a sales mix shift with higher relative sales of preformed thermoplastics and paints & plural components. Consequently, the Contribution came to EUR 20.2m (Q3 2025: EUR 19.4m) corresponding to a Contribution margin of 33.7% (Q3 2025: 32.6%).

SG&A costs were EUR 6.3m (Q3 2025: EUR 5.5m), with the increase primarily driven by higher selling expenses from increased customer activities.

For details on the regulatory P/L and notes to financial statements see Notes to Consolidated Financials.

EURm	Q3 2026	Q3 2025	9M 2026	9M 2025	FY 2025
Net sales	59,9	59,5	164,3	160,5	195,1
Direct cost	-39,7	-40,1	-109,5	-111,0	-135,6
Contribution	**20,2**	**19,4**	**54,8**	**49,5**	**59,5**
Contribution margin	*33,7%*	*32,6%*	*33,4%*	*30,8%*	*30,5%*
SG&A costs	-6,3	-5,5	-19,1	-17,5	-22,6
Normalized EBITDA	**13,9**	**13,9**	**35,7**	**32,0**	**36,9**
EBITDA margin	*23,2%*	*23,4%*	*21,7%*	*19,9%*	*18,9%*

Q3 2026 EBITDA

Normalized EBITDA came to EUR 13.9m, in line with Q3 2025 (EUR 13.9m), as a higher Contribution was offset by increased selling expenses. The EBITDA margin came to 23.2% (Q3 2025: 23.4%).

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

Main events

Listing of Geveko Holding AB (publ) bonds on Nasdaq Stockholm

On March 26, 2025, Geveko Holding AB (publ) issued its senior secured callable floating rate bonds of EUR 170m. The Bonds were initially admitted to trading on the Frankfurt Stock Exchange Open Market. On March 20, 2026, the bonds were admitted to trading on Nasdaq Stockholm. The bonds have ISIN SE0024172993.

The prospectus prepared in connection with the admission to trading of the Bonds was approved and registered with the Swedish Financial Supervisory Authority. The prospectus is available on our website (https://www.geveko-markings.com/about-us/investor-relations) and on the Swedish Financial Supervisory Authority's website (https://www.fi.se/en/).

Publication of Sustainability Report

On April 28, 2026, Geveko Markings published its Sustainability Report for 2025. The report is available on our global website in our investor relations section here. A summary of our Sustainability focus can be found later in this report.

Risks

The Group's significant risks and uncertainties are described in the Geveko Group AB Annual Report 2025 (pages 11 and Note 23). They include disruptions at production facilities, availability and cost of strategic raw materials, currency and interest rate risk, and the seasonal working capital and liquidity needs.

During 2026, geopolitical tensions in the Middle East led to higher raw material, energy and transport costs, which the Group mitigated through price increases in the second quarter. Input prices have since stabilised at a higher level. Apart from this, no significant changes to the Group's risks and uncertainties have been identified since the publication of the Annual Report.

Events after the balance sheet date

There have been no significant events after the balance sheet date.

Financial calendar

Title	Report type	Release date
Geveko Holding AB (publ)	Q3 2026	17-11-2026
Geveko Holding AB (publ)	Q4 2026	25-02-2027
Geveko Holding AB (publ)	Annual 2026	27-04-2027
Sustainability Report 2026	Sustainability 2026	27-04-2027
Geveko Group AB	Annual 2026	27-04-2027


Cycle route, France

Q3 2026 Balance sheet (condensed)

Comments on balance sheet

The total balance sheet increased to EUR 279.2m (YE 2025: EUR 243.4m), mainly a result of higher accounts receivables and a resulting higher utilization of our working capital facility.

Net working capital increased during the first nine months to EUR 69.0m (YE 2025: EUR 35.2m), as stock was built up for the high season and accounts receivables increased with the seasonal rise in revenues. Efficient working capital management remains a key focus area, and we estimate that Q4 2026 will see the normal seasonal reduction of NWC towards year end.

The intercompany receivable relates to the loan provided to the parent company in connection with the issuance of the bond in 2025.

Total equity was EUR 47.6m at the end of Q3 2026.

For details on Equity see Notes to Consolidated Financials.

Assets

EURm	30 Sep 2026	30 Sep 2025	31 Dec 2025
Intangible fixed assets	73,0	79,7	74,7
Tangible fixed assets	37,7	37,8	38,3
Right-of-use assets	16,4	13,7	14,2
Total non-current assets	**127,1**	**131,2**	**127,2**
Inventories	41,0	36,3	34,2
Accounts receivables	45,9	45,9	22,7
Income tax receivables	1,7	2,4	0,8
Intercompany receivables	46,6	45,0	47,5
Other receivables	10,6	6,3	3,7
Cash and bank	6,3	6,0	7,3
Total current assets	**152,1**	**141,9**	**116,2**
Total assets	**279,2**	**273,1**	**243,4**

Equity & liabilities

EURm	30 Sep 2026	30 Sep 2025	31 Dec 2025
Total equity	**47,6**	**46,5**	**36,9**
Deferred tax liability	4,9	8,0	6,0
Long-term loan	173,2	166,4	166,0
Long-term lease liabilities	5,6	5,8	3,4
Total non-current liabilities	**183,7**	**180,2**	**175,4**
Short-term debt	17,8	15,4	5,7
Trade payables	19,1	22,7	17,1
Income tax liability	1,6	0,1	0,0
Short-term lease liabilities	3,0	2,6	2,6
Other payables	6,4	5,6	5,7
Total current liabilities	**47,9**	**46,4**	**31,1**
Total liabilities	**231,6**	**226,6**	**206,5**
Total equity and liabilities	**279,2**	**273,1**	**243,4**

With effect from the third quarter 2026, the Group presents deferred tax liabilities, long-term loan and lease liabilities as total non-current liabilities. This aligns the condensed balance sheet more closely with the presentation in the annual report. In addition, the split of Tangible fixed assets, Right-of-use assets and Financial assets have been reviewed, clarified and renamed. There has been no change to the total amount of Non-current assets.

Comparative figures have been reclassified accordingly. The change affects presentation only and has no effect on total liabilities, equity or profit.

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

9M 2026 Cash flow statement

Comments on cash flow statement

In line with the normal seasonal liquidity profile, the Group saw negative net cash flow from operating activities in the first nine months of 2026, as inventory and receivables were built up ahead of and during the high season.

Cash generated from operations was EUR 6.9m for the first nine months (9M 2025: EUR 7.4m), as higher cash flow before changes in working capital was offset by a larger seasonal build-up of net working capital. After interest and tax, net cash flow from operating activities was negative at EUR 7.5m (9M 2025: EUR -5.7m).

The cash flow from investment activities was negative by EUR 3.2m in the first nine months (9M 2025: neg. EUR 15.5m). The prior-year period was impacted by the acquisition of a market leader in the Polish market, Farby Maestria. Geveko Markings also made a number of CAPEX-related investments during the first nine months, including the expansion of our Norwegian factory, which has optimized our Nordic production footprint, as well as the roll-out of a new ERP system in France, Tunisia and Germany.

Cash flow from financing activities was EUR 9.6m, mainly from utilization of our working capital facility, partly offset by lease payments.

With effect from the third quarter of 2026, Geveko Holding AB (publ) has changed the presentation of its condensed statement of cash flows in the quarterly reports. The change has been made to show more clearly how operating cash flow is generated and what it costs to service the Group's debt, and to align the presentation more closely with IAS 7. The change affects presentation only. It has no effect on the net change in cash and cash equivalents, on cash and cash equivalents at the beginning or end of the period, on the income statement, the statement of financial position or on the equity. Comparative figures have been restated accordingly.

The restatement of the comparative figures for 2025 reflects e.g. the reclassification of intra-group loan from changes in working capital to financing activities. The total effect of the change in presentation on cash flow from operating activities for 2025 is EUR 16.8m. The table shown on the right is therefore more correct than similar tables in prior quarterly reports.

Condensed Cash flow Statement

EURm	9M 2026	9M 2025	FY 2025
Profit before tax	11,5	2,9	-1,7
Depreciation and amortisation	12,6	12,6	17,0
Net financial items	7,8	14,1	16,8
Items with no cash effect	0,8	-1,1	-2,5
Cash flow before changes in working capital	**32,7**	**28,5**	**29,6**
Changes in working capital	-25,8	-21,1	-8,4
Cash generated from operations	**6,9**	**7,4**	**21,2**
Interest received	0,1	0,0	0,0
Interest paid	-11,1	-10,4	-13,8
Paid corporate tax	-3,4	-2,7	-4,3
Net cash flow from operating activities	**-7,5**	**-5,7**	**3,1**
Purchase of non-current assets	-3,2	-4,8	-6,6
Sale of non-current assets	0,0	0,0	0,0
Acquisition of subsidiaries	0,0	-10,7	-10,3
Cash from investment activities	**-3,2**	**-15,5**	**-16,9**
New loans	0,0	164,8	164,7
Proceeds from borrowings and drawdown of credit facility	12,0	-93,8	-99,0
Repayment leases	-4,1	-2,2	-3,1
Loans granted to group companies	1,7	-45,1	-45,0
Cash from financing activities	**9,6**	**23,7**	**17,6**
Cash flow for the period	**-1,1**	**2,5**	**3,8**
Cash and cash equivalents at BoP	7,3	3,5	3,5
Exchange rate adjustments	0,0	0,0	0,0
Cash and cash equivalents at EoP	**6,3**	**6,0**	**7,3**

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

Geveko Markings' focus on sustainability



Decorative markings at college, USA

Geveko Markings' focus on Sustainability

Sustainability Driving Long-Term Value and Strategic Execution

Q3 2026 Sustainability

Sustainability remains an integrated part of Geveko Markings' business strategy, with the 2026 focus increasingly shifting from establishing frameworks to execution and measurable progress across our environmental, social and governance priorities.

During Q3, we continued to strengthen ESG governance and reporting, including Scope 1, 2 and 3 climate reporting and preparations for our 2026 sustainability reporting. The carbon reduction roadmap progressed towards completion, while greener product initiatives continued across LCA, product development and lower-impact solutions.

The **Be Seen. Be Safe.** platform was launched to strengthen our end-user safety efforts, with further local activation planned. Policy implementation reached 63% by early October and is expected to exceed 95% once the remaining roll-out is completed, while 52% of our top 25 suppliers have signed our Code of Conduct or had their own code accepted, exceeding the 2026 target of 25%.

The report for full year 2025 is available on our global website in our investor relations section here.




Storebælt Bridge, Denmark

Notes to Consolidated Financials



PlastiRoute™ Road markings, Romania

9M 2026 Regulatory consolidated income statement

Interim report

The financial statements comprise the unaudited consolidated financial statements of Geveko Holding AB (publ) and its subsidiaries (the "Group") for the period January 1, 2026 – September 30, 2026.

The consolidated financial statements of Geveko Holding AB (publ) have been prepared in accordance with IAS 34 "Interim financial reporting" as adopted by the EU.

The interim report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the consolidated financial statement for the year ended December 31, 2025.

For a detailed description of these principles, please refer to the section on Accounting Principles in the Annual Accounts.

Geveko Holding AB (publ) is incorporated and domiciled in Sweden.

All new or amended standards (IFRS) and interpretations (IFRIC) as adopted by the EU per December 31, 2025, have been adopted. The implementation of these new or amended standards and interpretations has no material impact on the financial statements.

The Group is currently evaluating the impact of IFRS 18 Presentation and Disclosure in Financial Statements, which will be effective from 2027.

The consolidated financial statements are presented in million Euro (EURm). Euro is the functional currency of the Group.

Condensed Regulatory profit and loss statement

EURm	Q3 2026	Q3 2025	9M 2026	9M 2025	FY 2025
Net sales	59,9	59,5	164,3	160,5	195,1
Cost of goods sold	-42,9	-43,6	-120,1	-120,9	-148,8
Gross profit	**17,0**	**15,9**	**44,2**	**39,6**	**46,3**
Selling expenses	-3,3	-2,9	-10,3	-9,5	-12,4
Administration costs	-3,0	-2,6	-8,8	-8	-12,0
Other operating expenses	-2,0	-2,0	-5,8	-5,1	-6,8
Operating expenses	**-8,3**	**-7,5**	**-24,9**	**-22,6**	**-31,2**
Operating profit	**8,7**	**8,4**	**19,3**	**17,0**	**15,1**
Financial items	-2,8	-2,8	-7,8	-14,1	-16,8
Other income	0,0	0,0	0,0	0,0	0,0
Profit before tax	**5,9**	**5,6**	**11,5**	**2,9**	**-1,7**
Tax	-1,2	0,2	-2,3	-0,4	-2,1
Profit after tax	**4,7**	**5,8**	**9,2**	**2,5**	**-3,8**

Condensed Other comprehensive income

EURm	Q3 2026	Q3 2025	9M 2026	9M 2025	FY 2025
Profit of the period	4,7	5,8	9,2	2,5	-3,8
Other comprehensive income					
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:					
Exchange differences on translation of foreign operations	0,1	0,7	0,7	0,7	-1,2
Result on derivative instruments at fair value through other comprehensive income	0,5	0,7	0,9	0,7	-1,1
Tax on other comprehensive income	-0,1	-0,1	-0,2	-0,1	0,2
Net other comprehensive result that may be reclassified to profit or loss in subsequent periods	**0,5**	**1,2**	**1,5**	**1,2**	**-2,1**
Total comprehensive income for the period	**5,2**	**7,0**	**10,7**	**3,7**	**-5,9**

 Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

9M 2026 Segment Information

Segment Information

Geveko Markings presents segment information in accordance with IFRS 8, based on the internal management structure and the reporting provided to the Board of Directors. The identified reportable segments are defined by geographic business units:

- Europe
- Rest of world

For further information on the segment structure and underlying principles, refer to the separate section in the accounting policies.

In addition to disclosures on operating segments, the Group also presents revenue for the material geographic markets in which the Group operates.

The Group has only one product group, consisting of road marking materials and related products, all of which form part of Geveko Markings' integrated offering within horizontal traffic safety.

Segment information	9M 2026				9M 2025			
EURm	Europe	Rest of World	Adjust	Total	Europe	Rest of World	Adjust	Total
PROFIT & LOSS ACCOUNT								
Net sales	101,5	63,2	-0,5	**164,3**	108,2	52,5	-0,1	**160,5**
Direct cost	-63,3	-48,4	2,2	**-109,5**	-71,4	-41,9	2,3	**-111,0**
Selling and administration costs	-12,6	-6,8	0,4	**-19,0**	-11,4	-6,7	0,6	**-17,5**
Normalized EBITDA	**25,6**	**8,0**	**2,1**	**35,7**	**25,3**	**3,9**	**2,8**	**32,0**
EBITDA	**22,6**	**7,5**	**1,8**	**31,9**	**24,3**	**2,9**	**2,5**	**29,6**
Depreciation and amortisation	-	-	-	-12,6	-	-	-	-12,6
EBIT	-	-	-	**19,3**	-	-	-	**17,0**
Financial items	-	-	-	-7,8	-	-	-	-14,1
Profit before tax	-	-	-	**11,5**	-	-	-	**2,9**

Net sales, geographic market EURm	9M 2026	9M 2025
Sweden (domicile)	7,3	11,8
Northern and Central Europe	59,9	59,6
Southern Europe	34,3	36,4
Rest of the world	63,2	52,4
Other	-0,5	0,3
Net sales, geographic market, total	**164,3**	**160,5**

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

9M 2026 Condensed consolidated statement of changes in equity

Equity

EUR'000	Share Capital	Share Premium	Retained Earnings	Reserve for fair value	Currency translation reserve	Total equity
2026-01-01	**116**	**34.381**	**6.692**	**-589**	**-3.726**	**36.874**
Comprehensive income for the year						
Profit/loss for the year	-	-	9.261	-	-	9.261
Items included in OCI						
Result on derivative instruments at fair value through other comprehensive income	-	-	-	937	-	937
Tax on other comprehensive income	-	-	-	-201	-	-201
Other comprehensive items	-	-	-	-	715	715
Total comprehensive income for the year	**-**	**-**	**9.261**	**736**	**715**	**10.712**
2026-09-30	**116**	**34.381**	**15.953**	**147**	**-3.011**	**47.586**

EUR'000	Share Capital	Share Premium	Retained Earnings	Reserve for fair value	Currency translation reserve	Total equity
2025-01-01	**116**	**34.381**	**10.505**	**292**	**-2.497**	**42.797**
Comprehensive income for the year						
Profit/loss for the year	-	-	2.490	-	-	2.490
Items included in OCI						
Result on derivative instruments at fair value through other comprehensive income	-	-	-	662	-	662
Tax on other comprehensive income	-	-	-	-142	-	-142
Other comprehensive items	-	-	-	-	728	728
Total comprehensive income for the year	**-**	**-**	**2.490**	**520**	**728**	**3.738**
2025-09-30	**116**	**34.381**	**12.995**	**812**	**-1.769**	**46.535**

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

9M 2026 Financial instruments

Financial instruments measured at fair value

EURm	9M 2026	9M 2025	FY 2025
Financial assets			
Fair value interest swap	0,5	0,0	0,0
Total	**0,5**	**0,0**	**0,0**
Financial liabilities			
Fair value interest swap	0,0	0,5	0,5
Total	**0,0**	**0,5**	**0,5**

Interest rate swaps are recognised at fair value. Valuation techniques and significant inputs are unchanged compared with the annual financial statements.



Bus lane, PlastiRoute™, Australia

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

9M 2026 Alternative financial ratios

Alternative financial ratios – Normalized EBITDA

The Company uses alternative financial ratios that are not defined under IFRS. These measures are used because management believes they provide a more accurate reflection of the underlying operational profitability and improve comparability over time, particularly for investors and lenders.

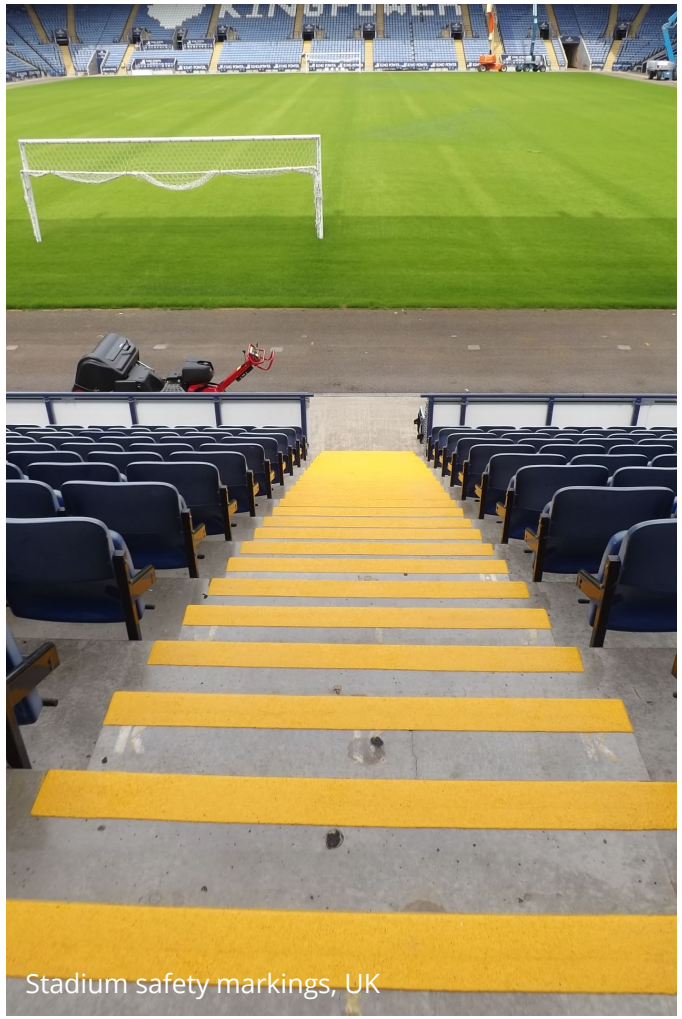
Normalized EBITDA is defined as operating profit before depreciation, amortization and impairment (EBITDA), adjusted for one-off items, non-recurring items and pro forma adjustments that, in management's view, do not form part of the Group's normal operational activities.

The Company considers that Normalized EBITDA provides a more normalized and comparable view of underlying profitability than reported EBITDA. The measure is also used in the Company's internal management reporting and in the monitoring of financial covenants with lenders.

A reconciliation between Operating profit and Normalized EBITDA is presented beside:

Alternative financial ratios – Normalized EBITDA

EURm	9M 2026	9M 2025	FY 2025
Operating profit	**19,3**	**17,0**	**15,1**
Depreciation and impairment	12,6	12,6	17,0
Operating profit before depreciation, amortisation and impairment (EBITDA)	**31,9**	**29,6**	**32,1**
Adjustments:			
One off costs for integration and restructurings	3,2	1,2	2,7
Start up and ramp up costs for new production lines	-0,3	0,3	1,0
One off legal and advisory costs	0,7	0,7	1,1
Other one off items	0,1	0,3	0,1
Total adjustments	**3,7**	**2,4**	**4,8**
Normalized EBITDA	**35,7**	**32,0**	**36,9**



Stadium safety markings, UK

Note: Figures are based on consolidated unaudited IFRS financials for Geveko Holding AB (publ)

Geveko Markings Corporate Structure

Shareholder and corporate structure

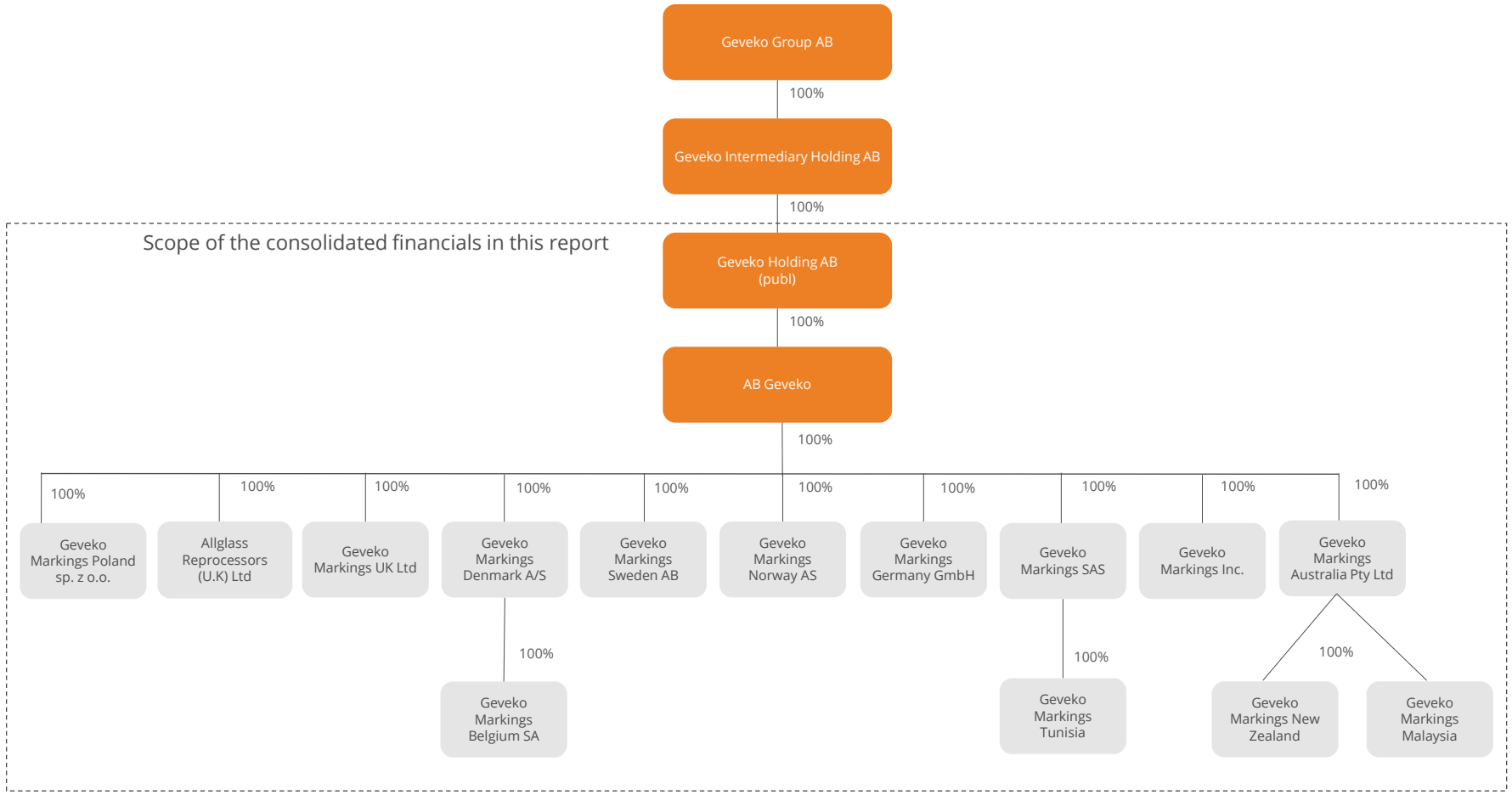
Geveko Holding AB's ultimate main shareholder is Greylock Investments SLP, Jersey.

As the Bond was issued by Geveko Holding AB (publ), the scope of the consolidated financials in this report is for said company and all subsidiaries.

The financials are unaudited.

There is limited activity in the two parent companies of Geveko Holding AB, but when Geveko Group AB acquired Geveko Markings, a customary opening balance sheet review and purchase price analysis were made at Geveko Group AB level. There are consequently certain differences mainly to the balance sheet between Geveko Group AB and Geveko Holding AB (publ).

Please refer to the Geveko Group AB 2025 annual report for more information.



Note: Simplified organisation chart

Parent Company Financials



Car park markings, France

9M 2026 Parent company income statement

Geveko Holding AB (publ) income statement

Geveko Holding AB (publ) is a holding company with limited activity. The main activities in the Geveko Markings Group take place in the operating companies.

The result of the Company therefore comprises minor administrative costs. These were EUR 0.2m during 9M 2026 (9M 2025: EUR 0.0m).

Net financial items amounted to EUR -9.0m for 9M 2026 (9M 2025: EUR -6.1m). Financial income was EUR 2.2m (9M 2025: EUR 1.0m), while financial expenses amounted to EUR 11.2m (9M 2025: EUR 7.1m). The increase reflects a full nine months of interest on the bond issued in March 2025, compared with part of the period in the prior year.

Income from Group companies relates to dividends or anticipated dividends from controlled group subsidiaries. No such income was recognized in 9M 2026 (9M 2025: EUR 0.0m), while FY 2025 included EUR 12.0m. Loss before tax was -9.2m (9M 2025: EUR -6.2m), with no tax effect.

Condensed regulatory profit and loss statement

EURm	Q3 2026	Q3 2025	9M 2026	9M 2025	FY 2025
Administration cost	-0,0	-0,0	-0,2	-0,0	-0,1
Operating expenses total	**-0,0**	**-0,0**	**-0,2**	**-0,0**	**-0,1**
Operating profit	**-0,0**	**-0,0**	**-0,2**	**-0,0**	**-0,1**
Other financial income and related income	0,7	0,7	2,2	1,0	1,6
Income from investments in group companies	0,0	0,0	0,0	0,0	12,0
Other financial costs and related costs	-3,9	-3,5	-11,2	-7,1	-10,5
Profit before tax	**-3,2**	**-2,8**	**-9,2**	**-6,2**	**3,0**
Tax	0,0	0,0	0,0	0,0	0,0
Profit after tax	**-3,2**	**-2,8**	**-9,2**	**-6,2**	**3,0**

Other comprehensive income

EURm	Q3 2026	Q3 2025	9M 2026	9M 2025	FY 2025
Profit of the period	**-3,2**	**-2,8**	**-9,2**	**-6,2**	**3,0**
Other comprehensive income					
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:					
Total comprehensive income for the period	**-3,2**	**-2,8**	**-9,2**	**-6,2**	**3,0**

Note: Figures are based on unaudited IFRS financials for Geveko Holding AB (publ)

Q3 2026 Parent company Balance sheet (condensed)

Geveko Holding AB (publ) balance sheet

The balance sheet at the end of Q3 2026 was EUR 217.3m (Q3 2025: EUR 221.0m).

Equity was EUR 39.6m at the end of Q3 2026 (Q3 2025: EUR 27.7m).

Assets

EURm	30 Sep 2026	30 Sep 2025	31 Dec 2025
Shares in subsidiaries	26,3	26,3	26,3
Total non-current assets	**26,3**	**26,3**	**26,3**
Intercompany receivables	187,6	194,7	207,4
Cash and bank	3,4	0,0	0,2
Total current assets	**191,0**	**194,7**	**207,6**
Total assets	**217,3**	**221,0**	**233,9**

Equity & liabilities

EURm	30 Sep 2026	30 Sep 2025	31 Dec 2025
Total equity	**39,6**	**27,7**	**48,8**
Bond loan	167,6	165,7	166,2
Total non-current liabilities	**167,6**	**165,7**	**166,2**
Short-term debt	0,0	25,5	0,0
Debt to group companies	10,0	2,1	19,0
Other liabilities	0,1	0,0	0,0
Total current liabilities	**10,1**	**27,6**	**19,0**
Total equity and liabilities	**217,3**	**221,0**	**233,9**

Note: Figures are based on unaudited IFRS financials for Geveko Holding AB (publ)

Signature of the CEO and the Board of Directors

Signature of the CEO and the Board of Directors

The CEO and the Board of Directors declare that this financial report for the period January 1, 2026, through September 30, 2026, provides a fair overview of the parent company's and the Group's operations, their financial position and results, and describes material risks facing the Group.

November 17, 2026

Joel Wittgren

Chairman of the Board

André D. Thomsen

Board member and Chief Executive Officer

Palle Nordahl

Board member

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Thank you. We look forward to

Marking the future with you