



Press release

March 11, 2025

## Vixar agrees to sell half of its holdings in Teqnon to Antheia for MSEK 360

**Vixar AB has today agreed to sell over half of its holding in Teqnon AB, listed on Nasdaq First North Growth Market, corresponding to 2 million shares and approximately 12 percent of the total number of shares and votes in Teqnon. The buyer is Antheia AB, a private investment company which is part of Daniel Ek's family office, which thereby becomes Teqnon's largest shareholder. Completion of the transaction is partly conditional on regulatory approval. Vixar will remain a significant shareholder in the company after completion of the transaction.**

Vixar has been a significant shareholder in Teqnon since 2008 and has supported the company from its early development phase to becoming a publicly listed and renowned industrial group. Vixar has now decided to divest part of its holding in Teqnon and hand over the majority ownership to Antheia AB.

"Since the listing on Nasdaq First North in 2019, Teqnon has continued its growth journey with strong acquisitions, profitable expansion, and a clear strategy for long-term value creation for its shareholders. For us, who have been involved from the beginning, this has not only been a financially successful investment but also an inspiring journey driven by entrepreneurship and perseverance. We are excited to see what Antheia can contribute to Teqnon's future development," commented Per Berggren, Managing Partner at Vixar.

"Antheia seeks to be a long-term owner of a small number of exceptional companies. We are excited to significantly increase our ownership in Teqnon AB. We believe the company has the potential to grow profitably for many years to come under the leadership of Johan and Daniel. We are grateful to Per and Carl-Johan for their stewardship of Teqnon and look forward to many years as co-owners of the company", commented Moritz Sitte at Antheia.

The transaction entails that Vixar sells 2,000,000 shares in Teqnon, corresponding to approximately 12 percent of the total number of shares and votes in Teqnon, to Antheia for SEK 180 per share, amounting to a total of MSEK 360.

The transaction is structured in two tranches:

- The first tranche includes 700,000 shares for MSEK 126 and will take place on March 13, 2025.
- The second tranche includes 1,300,000 shares for MSEK 234 and completion is conditional upon the buyer obtaining approval from the Inspectorate of Strategic Products (ISP) under the Foreign Direct Investments Act, since the buyer's holdings in Teqnon would exceed 10 percent of the votes after completion of the second tranche.

Upon completion of the transaction, Vixar will be the second-largest shareholder in Teqnon, holding 1,876,664 shares, corresponding to approximately 11 percent of the total number of shares and votes in the company.

### For more information:

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### About Vixar:

Vixar is an investment company that, through long-term ownership, invests in and develops stable and profitable companies within industry, services, and real estate, with a focus on close collaboration with entrepreneurs and management teams. The company operates with a decentralized approach, where subsidiaries are run independently but supported through strategic and financial expertise. As of

December 31, 2024, Vixar's portfolio consisted of several established companies, including Teqnion, an industrial group listed on Nasdaq First North, as well as investments in IT, energy, real estate, and healthcare.

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