

## Press Release

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# Volvo Car USA reports sales of 31,395 in the second quarter of 2025

**MAHWAH, NJ** (July 2, 2025) – Volvo Car USA today reported sales of 31,395 cars for the second quarter of the year, up 4.4 percent over the same period last year. Electrified models — those with a fully electric or plug-in hybrid powertrain — decreased 5.6 percent compared to the same period last year and accounted for 31.7 percent of sales during the second quarter of the year.

The Volvo Car Americas region saw 40,675 cars sold during the second quarter of the year. Sales of electrified models accounted for 40.8 percent of sales across the region in the second quarter of the year.

“As a newly united Americas region, we’re building strong momentum by working together across markets to grow consumer interest in our electrified models,” said Luis Rezende, President, Volvo Car Americas. “This quarter is just the beginning. We are confident in the path ahead and remain fully committed to accelerating our electrification journey and delivering a premium product and experience for our customers across the region.”

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### **About Volvo Car USA**

Headquartered in Mahwah, New Jersey, Volvo Car USA LLC (VCUSA) ([www.volvocars.com/us](http://www.volvocars.com/us)) is a subsidiary of Volvo Car Group of Gothenburg, Sweden (Nasdaq Stockholm VOLCAR B), providing sales, marketing, parts, service, technology, and training support to Volvo automobile retailers in the United States since the 1950s. Operations also include a manufacturing campus in Ridgeville, SC that underlines the company’s long-term commitment to the U.S. as a key market. In addition, VCUSA maintains offices in California and parts distribution and training centers across the country. More information is available on the Volvo Car USA media website: <http://www.media.volvocars.com/us>

### **Volvo Cars in 2024**

For the full year 2024, Volvo Car Group recorded a record-breaking core operating profit of SEK 27 billion. Revenue in 2024 amounted to an all-time high of SEK 400.2 billion, while global sales reached a record 763,389 cars.

### **About Volvo Car Group**

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker “VOLCAR B”.

*“For life. To give people the freedom to move in a personal, sustainable and safe way.” This purpose is reflected in Volvo Cars’ ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.*

As of December 2024, Volvo Cars employed approximately 42,600 full-time employees. Volvo Cars’ head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars’ production plants are located in Gothenburg, Ghent

*(Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).*

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

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